**SET Focus**

**Nov 2020**

**Investor base mix in Thai Stock Market.** (Average daily trading value by investor type)

(million USD, data as of Oct 2020)

![Investor base mix chart]

**SET has diverse business sectors listed on the exchange and the services is the largest industry among 8 industries in SET**

(data as of Oct 2020)

![Breakdown by number of companies chart]

**SET offers a wide range of attractive products to create value and broaden investment opportunities for investors**

<table>
<thead>
<tr>
<th>Product Type</th>
<th>Market Capitalization (billion USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Institutes</td>
<td>11%</td>
</tr>
<tr>
<td>Proprietary Trading</td>
<td>11%</td>
</tr>
<tr>
<td>Local Retail Investors</td>
<td>42%</td>
</tr>
<tr>
<td>Foreign Investors</td>
<td>36%</td>
</tr>
</tbody>
</table>

**Highest IPO in ASEAN**

With diverse business sectors listed on the exchange, the investor number has more than doubled over the past five years. Meanwhile the amount of IPO offering also recorded the highest among ASEAN exchanges over the past three years, leading to the all-time high market capitalization in the past 43 years for the Thai market.

**Accumulated IPO value**

(million USD, data 2015 - Oct 2020)

- **THAILAND**: 19,997
- **SINGAPORE**: 10,000
- **INDONESIA**: 5,341
- **MALAYSIA**: 4,418
- **PHILIPPINES**: 2,913

Initial Public Offering raising fund in ASEAN-5 Market
Investment Story

High Dividend

Stocks selected from SET100 index in the same period and have paid dividends continuously in 3 accounting periods.

Number of high dividend yield stock in SETHD classified by dividend yield
(data as of Oct 2020)

<table>
<thead>
<tr>
<th>Dividend Yield (%)</th>
<th>Number of Firms</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 4.00</td>
<td>10</td>
</tr>
<tr>
<td>5.01 - 6.00</td>
<td>3</td>
</tr>
<tr>
<td>6.01 - 7.00</td>
<td>2</td>
</tr>
<tr>
<td>&gt; 8.00</td>
<td>4, 2</td>
</tr>
</tbody>
</table>

Noted: 12 Months Dividend Yield

The SET High Dividend 30 Index (SETHD)

- 30 Thai Listed firms selected into 2020 SETHD Index
- 7.99% dividend yields

Sustainability - SETHSI Index

Stock selected from the THSI list and not limited to the number of the stocks from the list.
- • Being DJ sustainability list (DJSI)
- • Survey based (3 dimensions of ESG ratings by SET)

- 63 Thai Listed firms selected into 2020 SET THSI Index
- 4.22% dividend yields
- 61% of Market Cap on SET & mai

International Exposure

SET launches CLMV Exposure index which will enable investors to benefit from CLMV economies.

SET CLMV Exposure Index

Selection criteria

- Stocks selected from Thai-listed companies, generating ≥ 10% of annual revenues from CLMV countries of ≥ THB 100 million annually (~USD 3.1 million).
- The market cap of selected stocks must be ≥ THB 5 billion (~USD 1.5 million) with at least 20% of free-float.
- Monthly traded status, indicated by the turnover ratio, ≥ 0.5% of total listed shares.

- 35 Thai Listed firms selected into 2020 SETCLMV Exposure Index
- 3.71% dividend yields
- 25% of Market Cap on SET & mai

Quality of Listed Companies

SET has a relatively larger number of liquid large-cap listed companies and increasing number of constituents in MSCI.

(data as of Oct 2020)

Number of securities having market capitalization ≥ $1 billion and average daily trading value* ≥ $10 million

- Thailand: 45
- Singapore: 28
- Indonesia: 9
- Malaysia: 9
- Philippines: 1

2020 MSCI member

- Thailand: 29
- Malaysia: 29
- Indonesia: 34
- Singapore: 33
- Philippines: 35
- Vietnam: 40
- China: 42

Thai listed companies in MSCI Standard index

Thai listed companies continue and now perform even strongly on sustainability.

SET launches SET Well-Being Index to reflect the performance of highly competitive stocks in well-being related sectors which is the strength of Thailand

7 Sectors in SETWB index

- Tourism & Leisure
- Food & Beverage
- Fashion
- Health Care Services
- Commerce
- Transportation & Logistics
- Agricultural

Thai Listed firms in Well Being Industries

(Global Ranking by Market Capitalization)

- Airport Service from 68 firms
- Health Care Facilities from 248 firms
- Real Estate Operating from 769 firms
- Hotel & Resort from 636 firms

<table>
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<tr>
<th>Industry</th>
<th>Market Capitalization</th>
</tr>
</thead>
<tbody>
<tr>
<td>Airport Service</td>
<td>23.73 billion USD</td>
</tr>
<tr>
<td>Health Care Facilities</td>
<td>8.93 billion USD</td>
</tr>
<tr>
<td>Real Estate Operating</td>
<td>5.52 billion USD</td>
</tr>
<tr>
<td>Hotel &amp; Resort</td>
<td>2.78 billion USD</td>
</tr>
</tbody>
</table>

Source

World Federation of Exchanges (WFE), Bloomberg
The Stock Exchange of Thailand

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