REGULATION OF THE STOCK EXCHANGE OF THAILAND

Re: Order of Prohibition on Trading all listed Securities in the Stock Exchange in case of Necessity and Urgency, 2003

By virtue of the second paragraph (17) of Section 170 of the Securities and Exchange Act B.E. 2535 (A.D. 1992), the Board of Governors of the Stock Exchange of Thailand, with the approval of the Securities and Exchange Commission, hereby issues the following regulations:

1. These Regulations shall come into force on 18 March 2003.

2. In these Regulations:

   “Stock Exchange” means the Stock Exchange of Thailand; and

   “Board” means the Board of Governors of the Stock Exchange.

3. In case of necessity and urgency for preventing damage that may arise to public interest or economy of the country, the Board shall be empowered to issue an order of temporary prohibition on trading all listed securities in the Stock Exchange for a period as the Board considers appropriate.

   After taking action under the first paragraph, the Board shall make a report to the Securities and Exchange Commission without delay.

   Notified on this 18th day of March 2003.

   (Signed) Chavalit Thanachanan

   (Mr. Chavalit Thanachanan)
   Chairman of the Board
   The Stock Exchange of Thailand