

Notification of Thailand Securities Depository Co., Ltd.

re: Fees and Expenses Relating to Securities Registration

Whereas, Regulation 304 of Thailand Securities Depository Co., Ltd. (with respect to securities registration) provides that the Registrar may collect fees, charges, or expenses relating to its provision of securities registration services.

The Registrar hereby requires the company to pay the fees, charges, or expenses relating to the provision of the respective types of securities registration services at the rates as specified below.

1. Share or Investment Unit Registrar Fees

(1) The rates of the fees shall be as specified in Schedule 1 attached hereto.

(2) Payment of the fee shall be made in advance on a calendar year basis. The calculation of such fee shall be based on the period of performance as the Registrar.

(3) When the registrar fee is paid, the fees chargeable for the services of transfer, or alteration of registration particulars relating to securities holders, including the publication of new securities certificates, shall be exempted in the year of such payment in accordance with the number of transactions specified in Schedule 1 attached hereto.

(4) In the event of a change in the paid-up capital, or an increase or decrease in the value of investment units, the company shall be entitled to a refund of this fee, or shall pay an additional fee calculated from the increased or decreased paid-up capital or value of investment units, at the rates which shall be based on the amount of paid-up capital or the value of investment units after such increase or decrease, reckoned as from the day on which the company registers the change of the paid-up capital or value of investment units, until the end of the calendar year.

(5) In the event of a change in the paid-up capital, or an increase in the value of the investment units, the company shall be entitled to exemption of the fees chargeable for the services of transfer, or alteration of registration particulars relating to securities holders, which increases proportionately with the number of transactions as specified in Schedule 1 attached hereto, in the year that the change in the paid-up capital or the value of investment units occurs. The calculation of such fees shall be based on the amount of paid-up capital or the value of investment units after the increase.

The fees chargeable for the services of transfer, or alteration of registration particulars relating to securities holders, which are collected while the company has not yet registered the change of the paid-up capital or the increase in the value of investment units, shall not be refunded to the company.

(6) In the event of termination of the registrar, the Registrar shall return the fee at the rate specified in Schedule 1 attached hereto, in proportion with the period commencing from the date of termination of the registrar until the end of the calendar year, after the settlement of any outstanding debt which is payable by the company to the Registrar hereunder.

(7) In the event that the company pays the securities registrar fee within the timeframe determined by the Registrar, it shall be granted a discount at the rate specified by the Registrar in the invoice.

2. Fee for Acting as a Share Registrar in Favor of the Company Not Having Listed Securities on Local or Overseas Stock Exchange

(1) The fee shall be paid at the rate of Baht 430 per Baht 1,000,000 of the paid-up capital, but in no case shall it be less than Baht 30,000 or greater than Baht 430,000.

(2) When the registrar fee under (1) is paid, the fees chargeable for the services of transfer, or alteration of registration particulars relating to securities holders, including the publication of new securities certificates, shall be exempted in the year of such payment in accordance with the number of transactions specified in Schedule 1 attached hereto.

(3) Upon the termination of registrar during a year, the Registrar shall return the fee under (1) in proportion with the period commencing from the date on which the registrar is terminated until the end of the calendar year, after the settlement of any outstanding debt which is payable by the company to the Registrar hereunder.

(4) With respect to the collection of fees in this clause, the rules in clause 1 (2) and (4) shall apply, *mutatis mutandis*.

3. Registrar Fees for Government Bonds, State Enterprise Bonds, Debentures, Convertible Debentures, Securities Warrants, Derivative Warrants, or Special Project Investment Units

(1) The rates of the fees shall be as specified in Schedule 2 attached hereto. The Registrar may change such rates for any company as it deems appropriate, by giving prior notice to such company.

(2) Payment of the fee shall be made in advance on a calendar quarter basis. The calculation of such fee shall be based on the period of performance as the Registrar.

(3) In the event of the redemption of securities, or the exercise of purchase options under such securities, this fee shall not be refunded to the company.

(4) When the registrar fee is paid, the fees chargeable for the services of transfer, or alteration of registration particulars relating to securities holders, including the publication of new securities certificates, shall be exempted in the quarter of such payment in accordance with the number of transactions specified in Schedule 2 attached hereto.

(5) In the event of termination of the registrar, the Registrar shall return the fee at the rate specified in Schedule 2 attached hereto, in proportion with the period commencing from the date on which the registrar is terminated until the end of the calendar year, after the settlement of any outstanding debt which is payable by the company to the Registrar hereunder.

4. Fees or Expenses Relating to the Provision of Securities Registration Services

These fees or expenses shall be paid, on a monthly basis, at the rates specified in Schedule 3 attached hereto.

5. Payment of Fees and Penalty for Default in Payment

The company shall pay the fees, charges, or expenses relating to the provision of securities registration services, including any debts outstanding under this Notification to the Registrar within the period specified by the Registrar in the invoice.

In the event that the company fails to pay any related fees, charges, or expenses within the timeframe as specified in the first paragraph, the Registrar may consider imposing a penalty against the company at a monthly rate of 2 per cent of the related fees, charges, or expenses payable by the company as specified in the invoice. The Registrar may change the penalty rates as it deems appropriate, by giving prior notice to the company.

If the company has not yet paid its debt under the first paragraph to the Registrar, and wishes to use other registration services as specified under Regulation 304.02, the Registrar may collect payment of the related fees or expenses prior to the normal payment period specified.

This Notification shall come into force from 16 November 2009 onwards.

Announced on the 13th day of November 2009.

(Ms. Sophawadee Lertmanatchai)

Authorized Person

Thailand Securities Depository Co., Ltd.

Schedule 1: Rates of Registrar Fees for (Common/Preferential) Shares or Investment Units*

Paid-Up Capital/ Value of Investment Units (Million Baht)	Fee Rate Calculated from Every 1 Million Baht of the Paid-Up Capital or the Value of Investment Units (Baht)	Minimum Fee (Baht)	Number of Registration Transactions Relating to Securities Holders, for Which the Service Fees are Exempted (Transactions)**
Not Greater Than 1,000	430	30,000	100
Greater Than 1,000 But Not Exceeding 5,000	380	430,000	300
Greater Than 5,000 But Not Exceeding 10,000	320	1,900,000	1,000
Greater Than 10,000	230	3,200,000	1,500

Notes * The total amount of the registrar fee for shares or investment units, and the registrar fee for warrants on shares or investment units shall not be greater than Baht 5,000,000.

** The transactions shall be counted according to the number of names of the securities holders, except in the following cases:

- (1) where more than 10 securities certificates are to be published for any securities holder, every additional 10 certificates, or a fraction thereof, shall be counted as one transaction;
- (2) where a securities holder carries out any transaction with more than 10 securities certificates, every additional 10 certificates, or a fraction thereof, shall be counted as one transaction;
- (3) where a securities holder carries out several transactions, the number of names of the securities holders shall be counted according to the number of such transactions.

Schedule 2: Rates of Registrar Fees for Government Bonds, State Enterprise Bonds, Debentures, Convertible Debentures, Special Project Investment Units, Securities Warrants and Derivative Warrants

Type of Securities	Fee Rate Calculated from Every 1 Million Baht of the Value of Securities Remaining on the First Day of Each Quarter (Baht)	Number of Registration Transactions Relating to Securities Holders, for which the Service Fees are Exempted (Transactions)***	Note
Government Bonds State Enterprise Bonds Debentures, Convertible Debentures Special Project Investment Units	100	50	
Securities Warrants*	430	1,000	In the event that the value of securities is not available, the calculation shall be based on the value of securities supporting the exercise of such warrants.
Derivative Warrant**	60		

Notes * The total amount of the registrar fee for warrants on shares or investment units, and the registrar fee for shares or investment units shall not be greater than Baht 5,000,000.

** The registrar fee for derivative warrants shall not be less than Baht 30,000 and not greater than Baht 5,000,000.

*** The transactions shall be counted according to the number of names of the securities holders, except in the following cases:

- (1) where more than 10 securities certificates are to be published for any securities holder, every additional 10 certificates, or a fraction thereof, shall be counted as one transaction;
- (2) where a securities holder carries out any transaction with more than 10 securities certificates, every additional 10 certificates, or a fraction thereof, shall be counted as one transaction;

(3) where a securities holder carries out several transactions, the number of names of the securities holders shall be counted according to the number of such transactions.

Schedule 3: Rates of Service Fees and Expenses Relating to the Securities Registration Services

Referred Regulations	No.	Type of Service Fee	Rate of Service Fee Per Name of the Securities Holder (Baht)	Note
304.02	(1)	<p>Service fee for the initial preparation of securities holder information</p> <p>Service fee for the preparation of securities holder information due to capital increase, conversion, or alteration of information pertaining to the service user</p> <p>(1.1) inputting the securities holder information into the data disk</p> <p>(1.2) preparing the securities holder information in the register, in the form specified by the Registrar</p>	<p align="center">10</p> <p align="center">20</p>	<p>These fees are chargeable for the preparation of the securities holders' information in the securities holder register, the publication of new securities certificates or documents pertaining to the particulars of the securities holders, including the surrender of securities certificates.</p> <p>If more than 10 securities certificates are to be published for any securities holder, the sum of Baht 20 shall be additionally charged for every 10 certificates or a fraction thereof.</p>
304.02	(2)	Service fee for the compilation of the securities holder list from the system of the depository center	<p align="center">2</p> <p align="center">(No charge in the case of a general meeting)</p>	
304.02	(3)	Service fee for the calculation of rights arising from the capital increase or the conversion	5	This fee is chargeable for the calculation of right of an existing shareholder to receive shares issued in the capital increase, or new securities resulted from the conversion.
304.02	(4)	Service fee for a ordinary meeting	This fee is included in the share registrar fee.	This service includes the calculation of rights of the shareholders to attend a meeting, and the publication of the list of shareholders, the

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				shareholder particulars, and the share distribution report. In the event that the service user authorizes the Registrar to deliver documents pertaining to the meeting, the pay-in slip and consolidated invoice will be additionally prepared for delivering by post. In this regard, the publication of the shareholder particulars shall be in the form of a hard copy or data disk, per the request of the service user.
304.02	(5)	Service fee for the payment of dividends, interest and principal of the debentures, or the proceeds derived from the exercise of right in the securities	10	This fee is chargeable for the calculation of right to receive dividends, interest and principal of the debentures, including the publication of documents and actions relating to such payment.

(Translation)

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Referred Regulations	No.	Type of Service Fee	Rate of Service Fee Per Name of the Securities Holder (Baht)	Rate of Service Fee Per Time (Baht)	Note
304.02	(6)	(6.1) Service fee relating to the trading for the final exercise of right under the derivative warrant in accordance with the number of persons exercising such right (6.2) Service fee for the calculation of right to receive proceeds derived from the exercise of right in securities apart from the trading for the exercise of right under 6.1	20	10,000	This fee is applicable only in the event that the price of the underlying securities from the exercise of right at any future time is greater than the price of the underlying securities specified in the derivative warrant, and is chargeable for the calculation of the exercise of right under such derivative warrant and the issuance of a check to each holder of a derivative warrant. This fee is exclusive of the stamp duty. This fee is chargeable for the calculation of proceeds derived from the exercise of right in the securities
304.02	(7)	Service fee for the transfer or the alteration of registration particulars relating to the securities holder, the alteration or registration of transaction relating to the securities holder in the register of securities holders for which the issuance of a new securities certificate is required	40	-	1. Where the securities holder carries out several transactions, the number of names of the securities holders shall be counted according to the number of such transactions. 2. Where more than 10 securities certificates are to be published for any securities holder, the sum of Baht 20 shall be additionally charged for every 10 certificates or the fraction thereof. 3. The service includes the publication of a new securities certificate in place of the existing securities certificate

(Translation)

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Referred Regulations	No.	Type of Service Fee	Rate of Service Fee Per Name of the Securities Holder (Baht)	Rate of Service Fee Per Time (Baht)	Note
					which is transferred, lost, obliterated, or substantially destroyed, or of which the items therein are altered.
304.02	(8)	Service fee for the alteration of registration particulars relating to the service user (8.1) Alteration where the publication of the securities certificate is not required. (8.2) Alteration where the publication of the securities certificate is required.	20 20	- -	This fee is chargeable for the alteration or the registration of particulars relating to the service user, for instance, the securities value or name of the service user, including the publication of a new securities certificate in place of the existing securities certificate of which the particulars have been altered. Where more than 10 securities certificates are to be published for any securities holder, the sum of Baht 20 shall be additionally charged for every 10 certificates or a fraction thereof.

(Translation)

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Referred Regulations	No.	Type of Service Fee	Rate of Service Fee Per Name of the Securities Holder (Baht)	Note
304.02	(9)	Service fee for the preparation or the publication of documents upon request of the service user or the termination of registrar		The service fees for the publication of documents other than those specified in (9.1)- (9.7) shall be collected by the Registrar as mutually agreed by the Registrar and the service user, upon an advance notice given by the Registrar.
		(9.1) List of Shareholders of Public Limited Company 006	20	
		(9.2) Share Distribution Report	0.5	
		(9.3) Securities Holder Particulars	1	
			(No charge when the registration service is cancelled)	
		(9.4) Particulars with respect to the current holding of securities certificate of the securities holder	1	
			(No charge when the registration service is cancelled)	
		(9.5) Pay-in Slip and Invoice for delivering by post	2	
		(9.6) Preparation of Securities Holder Particulars in the data disk	0.25	The minimum charge is Baht 500
		(9.7) Sticker bearing name and address of the securities holder	2	
304.02	(10)	Service fee for document delivery	1.5	

(Translation)

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Referred Regulations	No.	Type of Service Fee	Rate of Service Fee Per Name of the Securities Holder (Baht)	Note
304.02	(11)	Service fee for the examination and the copies of particulars in the securities register, or the inspection of evidence supplementing the registration - Microfilm charge - Printing charge for registration particulars of respective securities holder - On-screen data printing charge - List of securities holders printing charge - List of securities holders and addresses printing charge - securities distribution report printing charge	 Baht 9 per page Baht 9 per page Baht 9 per page Baht 0.5 per holder Baht 1 per holder $\frac{500}{3,000}$ X number of the securities holders	