

REGULATIONS OF THE STOCK EXCHANGE OF THAILAND

Re: Listing and Delisting of Non-Voting Depositary Receipts, 2001

By virtue of the second paragraph (1) of Section 170 of the Securities and Exchange Act B.E.2535 (A.D.1992), the Board of Governors of the Stock Exchange of Thailand, with the approval of the Securities and Exchange Commission, hereby issues the following regulations:

1. These Regulations shall come into force on May 25, 2001.

2. In these Regulations:

“Exchange” means the Stock Exchange of Thailand;

“Board” means the Board of Governors of the Exchange;

“listed securities” means the securities listed or authorized to trade on the Exchange;

“non-voting depositary receipt” means a non-voting depositary receipt under the Notification of the Securities and Exchange Commission governing the offering of non-voting depositary receipts by a subsidiary company of the Exchange;

“company issuing non-voting depositary receipts” means a limited company which the Exchange has established and holds the shares therein not less than 99 per cent of the total shares sold for the purpose of the offering for sale of non-voting depositary receipts.

3. The non-voting depositary receipts shall become listed securities on the date on which the company issuing non-voting depositary receipts is granted approval from the Office of the Securities and Exchange Commission to make a public offering, and it shall be deemed that the Board has approved such non-voting depositary receipts as listed securities on the date of the initial offering of such non-voting depositary receipts.

4. There shall be exempted the fee for approval of non-voting depositary receipts as listed securities.

5. The non-voting depositary receipts under Clause 3 shall be deemed to be delisted and lose the status of listed securities when the company issuing non-voting depositary receipts dissolves its business.

Notified on this 18th day of May 2001.

(Signed) Amaret Sila-on

(Mr. Amaret Sila-on)
Chairman of the Board
The Stock Exchange of Thailand