

**PROCEDURAL REGULATIONS  
OF THAILAND SECURITIES DEPOSITORY COMPANY LIMITED**

**Re: Rates of Fees, Expenses and Penalties Concerning the Providing of  
Services in the Depository Center, 2006**

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By virtue of Clause 5 of the Regulations of the Thailand Securities Depository Company Limited Re: Operation as Depository Center, 2000 dated August 29, 2000.

Thailand Securities Depository Company Limited hereby issues the procedural regulations as follows:

1. These Procedural Regulations shall come into force on February 14, 2006.
2. The followings shall be repealed:

(1) Procedural Regulations of Thailand Securities Depository Company Limited Re: Rates of Fees, Expenses and Penalties Concerning the Providing of Services in the Depository Center, 2000 dated September 1, 2000

(2) Procedural Regulations of Thailand Securities Depository Company Limited Re: Rates of Fees, Expenses and Penalties Concerning the Providing of Services in the Depository Center (No. 2), 2001 dated October 31, 2001

(3) Procedural Regulations of Thailand Securities Depository Company Limited Re: Rates of Fees, Expenses and Penalties Concerning the Providing of Services in the Depository Center (No. 3), 2003 dated August 14, 2003

**CHAPTER 1  
Rates of Fees and Expenses**

3. The Depository Center shall charge the fees for the deposit, the withdrawal, the transfer and taking of transfer of securities at the rates as follows:

(1) Fees for the deposit of securities shall be charged at the rate of Baht 10 per transaction.

\*(2) Fees for the withdrawal of securities shall be charged at the rate of Baht 65 per transaction, except for the withdrawal of government bonds, treasury bills or other types of government debt instruments that the Bank of Thailand is its registrar in the following cases;

(a) In the case of applying as collateral for the use of the credit balance on clearing positions as stipulated by the Bank of Thailand shall be charged at the rate of of Baht 30 per transaction.

(b) In the case of the period of redemption expires and not issue securities certificates shall not be charged.

*(\*Amended August 16, 2006)*

(3) Fees for the transfer or taking of transfer of securities which are bonds, treasury bills or other types of government debt instruments other than the transfer or taking of transfer by way of inheritance or by the Court's order, or the transfer or taking of transfer between the accounts of the same securities owner, shall be charged at the rate of Baht 35 per transaction.

(4) Fees for transfer of securities due to the exercise of warrants through the trading system on the Exchange shall be charged at the rate of Baht 10 per transaction. If such transfer of securities is a transfer of securities from a Thai Securities Depository Account to a Foreign Securities Depository Account, an additional fee shall be charged at Baht 20 per transaction.

(5) Fees for the transfer of securities from the securities owner who has Thai nationality to the securities owner who does not have Thai nationality shall be charged at the rate of Baht 20 per transaction.

(6) Fees for the transfer or taking of transfer of securities other than that under (3), (4) or (5) shall be charged at the rate of Baht 10 per transaction.

\*The Depository Center shall waive the fees for the transfer and taking of transfer of securities between a custody account and a securities borrowing and lending account and a repo account or between the securities borrowing and lending account, or between the repo accounts which are operated by the Depository Center in its system for providing the services related to its securities borrowing and lending transactions and its securities repo transactions.

(\*Added June 22, 2006)

**\*4.** The Depository Center shall charge fees for the maintenance of securities according to the rules and procedures as follows:

(1) Fees for the maintenance of securities, which are government bonds, treasury bills or other types of government debt instruments in a securities depository account

(a) In the case that the depositor is a foundation that is exempted from corporate income tax or the securities are securities that must be maintained by the depositor as liquidity reserve under the law, the fees shall be charged according to the period of the provision of securities depository service by the Depository Center at the rate of Baht 0.25 per month per 1 million Baht for each 1 million Baht in value of the outstanding securities. The value of the outstanding securities in a securities depository account of a depositor shall be calculated at the end of the month or the last day of the provision of securities depository service.

(b) In the case that the depositor is not a depositor under (a), or the securities are not securities that must be maintained by the depositor according to (a), the fees shall be charged according to the period of the provision of securities depository service by the Depository Center at the rates set out below, provided that value of the outstanding securities in a securities depository account of a depositor shall be calculated at the end of the month or the last day of the provision of securities depository service:

(b.1) at the rate of Baht 0.75 per month for each 1 million Baht in value of the outstanding securities which does not exceed Baht 30,000 million;

(b.2) at the rate of Baht 0.50 per month for each 1 million Baht in value of the outstanding securities which exceeds Baht 30,000 million but is not more than Baht 50,000 million; and

(b.3) at the rate of Baht 0.25 per month for each 1 million Baht of the value of the outstanding securities which exceeds Baht 50,000 million.  
The value of the securities under (1) shall be based on their par value.

(2) Fees for the maintenance of securities in a securities depository account to support the trading for the exercise of rights under derivative warrants shall be charged at the rate of Baht 300 per business day throughout the term of the derivative warrants.

(3) Fees for the maintenance of securities other than the maintenance under (1) or (2) in a securities depository account shall be charged at the rate of Baht 2.50 per month per 1 million Baht for each 1 million Baht or a fraction of 1 million Baht in value of the outstanding securities. The value of the outstanding securities in a securities depository account of a depositor shall be calculated at the end of the month or the last day of the provision of the securities depository service.

The value of the securities under (3) shall be based on the average closing price of such securities in each month.

*(\*Amended June 22, 2006)*

**5.** The Depository Center shall charge the fees for providing services to a depositor who has no computer that is connected with the depository service system of the Depository Center at the rate of Baht 5,000 per month for the deposit, withdrawal, transfer and taking of transfer of securities that do not exceed 5 transactions per month with no more than 10 securities owners under all accounts in each combination.

In the case that the number of the deposit, withdrawal, transfer and taking of transfer transactions or the number of the securities owners exceeds that specified in the first paragraph, the fees shall be charged at the following rates:

(1) at Baht 500 per transaction for the deposit, withdrawal, transfer and taking of transfer transactions;

(2) at Baht 100 per person for the securities owners.

**6.** In order to encourage the deposit of all securities of a company issuing securities with the Depository Center or to alleviate burden of some types of depositors, the Depository Center may consider changing the rates of fees under Clause 3 Clause 4 and Clause 5 as necessary and appropriate.

**7.** A depositor who is a member of the Exchange shall pay a monthly fee in addition to the fees under Clause 3 Clause 4 and Clause 5 at the rate of Baht 9,000 per month or a fraction of 1 month.

**8.** The depositor shall pay fees under Clause 3 Clause 4 Clause 5 and Clause 7 within 7 days from the date notified by the Depository Center. Such fees shall be chargeable monthly pursuant to a calendar month.

**CHAPTER 2**  
**Penalization against the Depositor**

9. The Depository Center may consider penalizing the depositor for failure to submit the list of securities owners within the time required by the Depository Center at Baht 5,000 per day per each securities from the date of closure of register or the due date of exercise of right or the securities maturity or redemption date.

10. The Depository Center may consider penalizing the depositor for correction of a list of securities owners which the depositor delivers on the date of closure of the register of the securities issuing company or until any due date of exercise of the securities holders or the due date of redemption or selling back of securities at Baht 100 per transaction.

11. The Depository Center may consider penalizing the depositor for failure to deposit or transfer securities to the securities depository account according to the shortfall within the period prescribed by the Depository Center as follows:

(1) For a shortfall of securities in the account for not more than 1 business day, a penalty shall be at 0.50% of the value of securities on the date of the shortfall.

(2) For a shortfall of securities in the account for more than 1 business day, but not more than 2 business days, a penalty shall be at 0.75% of the value of securities on the date of the shortfall.

(3) For a shortfall of securities in the account for more than 2 business days, but not more than 3 business days, a penalty shall be at 1.00% of the value of securities on the date of the shortfall.

(4) For a shortfall of securities in the account for more than 3 business days, but not more than 5 business days, a penalty shall be at 1.75% of the value of securities on the date of the shortfall.

(5) For a shortfall of securities in the account for more than 5 business days, but not more than 7 business days, a penalty shall be at 2.50% of the value of securities on the date of the shortfall.

(6) For a shortfall of securities in the account for more than 7 business days, but not more than 14 business days, a penalty shall be at 3.75% of the value of securities on the date of the shortfall.

The penalty under the first paragraph shall not be more than Baht 200,000 each time.

Notified on this 28th day of February 2006.

(Signed) Nongram Vongvanich

(Mrs. Nongram Vongvanich)  
President