

THAILAND FOCUS

“Thailand–Destination of Living”

TECH INVESTMENT IN THAILAND IS DECLINING

REFLECTED BY NUMBER OF UNICORNS AND STARTUPS

	2015	2020	2021	Unicorn
 INDONESIA	36%	68%	42%	10
 SINGAPORE	33%	14%	34%	20
 VIETNAM	4%	6%	10%	5
 MALAYSIA	10%	3%	4%	1
 PHILIPPINES	3%	2%	6%	3
 THAILAND	14%	7%	3%	2

NUMBER OF THAI STARTUPS IS COMPARATIVELY SMALL



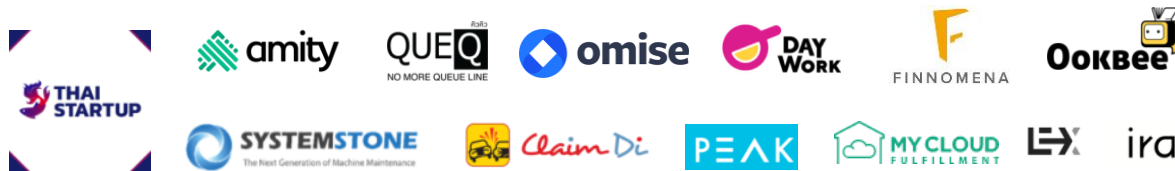
1. Estimation from Sasin is at 170 while NIA at 1,538
2. Economic Development Board (EDB), Singapore

STARTUPS WITH POTENTIAL WILL BE ASKED TO REGISTER ABROAD

80% Thai Startups at
 "growth stage" were
 asked to leave Thailand

Register in Singapore

Tech Companies



VCs and Investors



What can be done to attract **investment** and startups to **return** ?
















LAWS & REGULATIONS
 E.g., Waive Capital Gains
 Tax for Investment in
 Startups

70%

**DIGITAL
 SKILLS**
25%

Others 5%

WE ARE FAR BEHIND IN DIGITAL SKILLS AND ENGLISH PROFICIENCY

IMD REAL LEARNING. REAL IMPACT	COUNTRY (LEVEL/ IMD RANKING *)					
	 5th	 2nd	 12th	 27th	 38th	
 	SUB: TALENTS (OF 64) *	2nd	6th	26th	30th	39th
 	SUB: TRAINING & EDUCATION *	13th	1st	16th	9th	56th
 	ENGLISH PROFICIENCY (OF 100)	10th	33rd	32nd	30th	89th
	POPULATION 2020 (AGE 6 UP) **	5.5 M	7.1 M	48.9 M	29.2 M	65.5 M
	% BASIC ICT SKILLS ***	53.5% (2019)	51.7% (2019)	71.8%	51.7% (2019)	18.1% > 52%
	% STANDARD ICT SKILLS	40.3%	29.2%	50.8%	41.6%	9.5% > 42%
	% ADVANCED ICT SKILLS	8.2%	3.8%	7.0%	11.1%	1.0% > 6%

* IMD WORLD DIGITAL COMPETITIVENESS RANKING
 ** ESTIMATED DATA FROM UNITED NATIONS POPULATION DIVISION DATA PORTAL ACCESSED NOV 2021
 *** DATA FROM INTERNATIONAL TELECOMMUNICATION UNION (ITU) DIGITAL DEVELOPMENT DASHBOARD (BETA) ACCESSED NOV 2021
 **** CALIBRATED DATA FROM NATIONAL STATISTICAL OFFICE HOUSEHOLD ICT SURVEY 2020
 ALL DATA REPRESENTS 2020 FIGURES UNLESS SPECIFIED OTHERWISE.

CAPITAL GAINS TAX EXEMPTION

Duration of the measure:

Until 30 June 2032



Startups

1. Must be technology-based company that matched with Thailand's targeted industries.
2. At least 80% of their revenue must be generated from technology-based activities in targeted industries.
3. Must be certified by NIA or NSTDA or depa



Investors

1. Include direct investors and those who invest through VCs. Can be Thai or foreign entities.
2. Must hold shares in certified Thai startups for at least 24 Months.
3. If VC is established under Thai law, it must be registered with the SEC.

LONG-TERM RESIDENT (LTR) VISA

ATTRACT HIGH-POTENTIAL FOREIGNERS

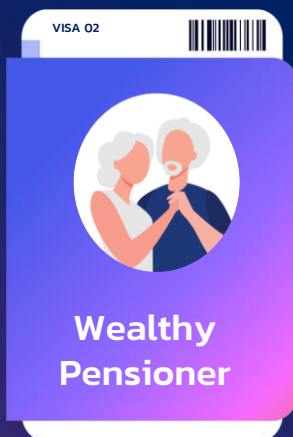
1 SEP



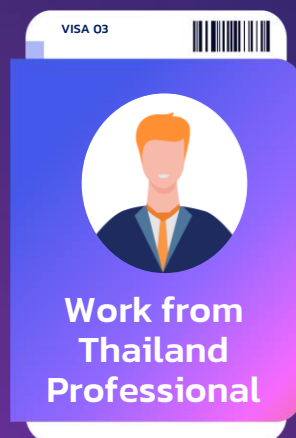
4 Categories



Wealthy Global Citizen



Wealthy Pensioner



Work from Thailand Professional

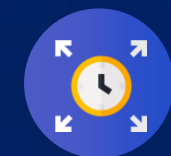


Highly-skilled professional

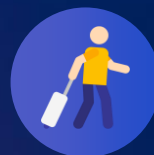
Benefits



10 years renewable visa for applicant and dependants



90-day report extended to 1-year report and exemption of re-entry permit



Fast Track Service at International Airports in Thailand



No personal income tax for income from foreign sources (for those who stay longer than 180 days)*



17% Personal income tax **



Permission to work in Thailand (Digital Work permit)



Exemption from 4 Thais to 1 foreigner employment requirement ratio

* for Work from Thailand Professional

** for Highly-skilled Professional



DCT

สภาดิจิทัลเพื่อเศรษฐกิจ
และสังคมแห่งประเทศไทย