



(Translation)

Ref. MONO 011/2021

August 11, 2021

Subject: Notification of operating results and submission of report and financial statements for the second quarter of the year 2021

To: President
The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements
2) A summary of the operating results of the listed company and subsidiaries for the second quarter of the year 2021 (F45)

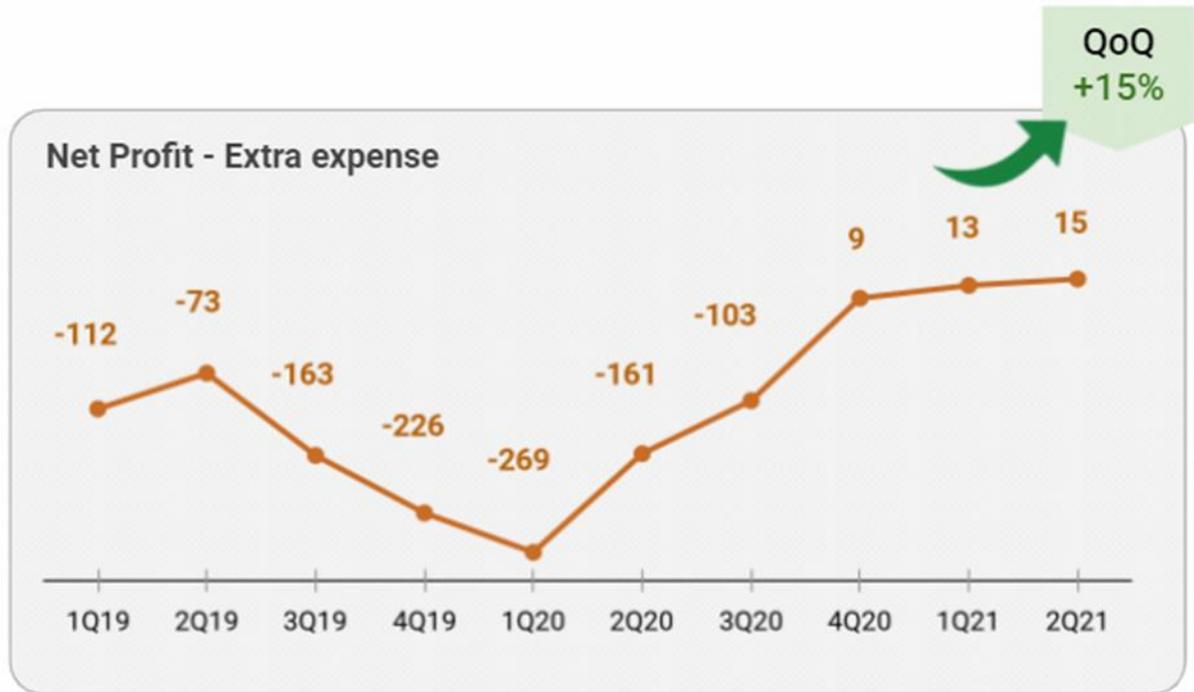
Mono Next Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the second quarter of the year 2021 (ended June 30, 2021) reviewed by the auditor and the meeting of the Audit Committee No. 5/2021 held on August 11, 2021. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 5/2021 held on August 11, 2021. Details of the operating results are as follows:

Operating Results for 3 Month

Unit: Million Baht

	2Q/21	1Q/21	2Q/20	QoQ		YOY	
				Increase (Decrease)	Percent	Increase (Decrease)	Percent
Advertising Revenue from MONO29	422.2	409.2	208.2	13.0	3.2	214.0	102.8
Content Service Revenue from MONOMAX/GIGATV	117.6	115.0	72.4	2.6	2.3	45.2	62.4
Product Sales Revenue (Home Shopping)	7.6	8.5	14.6	(0.9)	(10.6)	(7.0)	(47.9)
Other Revenue	20.7	30.8	37.9	(10.1)	(32.8)	(17.2)	(45.4)
Total Revenue	568.1	563.5	333.1	4.6	0.8	235.0	70.5
Cost of Sales and Services	424.9	426.5	407.4	(1.6)	(0.4)	17.5	4.3
Expense of Sales and Management	98.6	89.6	89.8	9.0	10.0	8.8	9.8
Net Profit (Loss)	14.7	13.1	(167.9)	1.6	12.2	182.6	108.8
EBITDA	396.4	397.0	181.0	(0.6)	(0.2)	215.4	119.0

The operating results of the second quarter of the year 2021 ending June 30, 2021 revealed net profit amounting 14.7 million Baht. Profit increased by 182.6 million Baht comparing to the same quarter of the previous year, and profit increased by 1.6 million Baht comparing to the first quarter of the year 2021.



The above diagram showed net profit (loss) in each quarter, excluding the expense that occurred only once. It could be seen that the Company and subsidiaries once again gained profit from the business operation for three consecutive quarters from Q4/2020 to Q2/2021. The total profit was 15 million Baht, increasing by 2 million Baht or 15 percent comparing to the previous quarter. before gaining profit from the operating results. The profit came from factors including 1) business strategy adjustment, and 2) the success of content service business MonoMax and GIGATV. However, the new wave of COVID-19 outbreak has resulted in economic slowdown and strict measures on business activity in some areas. The unpredictable situation relies on the efficiency of the outbreak control of the government sector. This is a negative factor to every business including the recovery of the advertising industry. As a result, the Company places importance on the restrictions and seriously increases the efficiency of expense management. In addition, the Company is being careful and prepared for any business alteration during the time of this uncertainty.

Comparison on the cause of changes in the operating results of the second quarter of 2021

Total Revenue

- Total revenue in Q2/2021 increased by 235.0 million Baht or 70.5 percent comparing to the same quarter of the previous year, and increased by 4.6 million Baht or 0.8 percent comparing to the previous quarter mainly due to the following details.
 - 1) Advertising revenue increased by 214.0 million Baht or 102.8 percent comparing to the same quarter of the previous year, and increased by 13.0 million Baht or 3.2 percent comparing to Q1/2021. The slight increase of revenue comparing to the previous quarter was resulted from a severe new wave of COVID-19 outbreak since April 2021. However, comparing to the first outbreak during the same period last year, there were less effects on advertising revenue since every sector has a better understanding of the situation and the government restrictions during Q2/2021 was not as intense as the same period of the previous year. Nonetheless, the outbreak of COVID-19 is still a factor affecting the overall industrial performance this year.
 - 2) Revenue from content service on MONOMAX and 3BB GIGATV increased by 45.2 million Baht or 62.4 percent comparing to the same quarter of the previous year, and increased by 2.6 million Baht or 2.3 percent comparing to the previous quarter. The business continues to grow according to the growth of digital media and the Internet market, promotion campaigns, and collaboration with business partners to expand customer base.

Cost and Expense

- Cost of sales and services in Q2/2021 increased by 17.5 million Baht or 4.3 percent comparing to the same quarter of the previous year, and decreased by 1.6 million Baht or 0.4 percent comparing to the previous quarter.
- Expense of sales and management in Q2/2021 increased by 8.8 million Baht or 9.8 percent comparing to the same quarter of the previous year, and increased by 9.0 million Baht or 10.0 percent comparing to the previous quarter.
- Cost of sales and services increased according the increase of revenue. Expense of sales and management mostly increased due to the depreciation of THB comparing to USD. Nevertheless, the Company has applied the policy to reduce the risk from the exchange rate by signing advance contracts to cover an amount of the investment expenses.

Tendency and 2021 Business Plan

Regarding the operating results in the first half of the year 2021, although the business begins to show a recovery after being effected by the COVID-19 outbreak which started at the beginning of the year 2020, the business still has not recovered itself to the same level as that before the outbreak. Unfortunately, the recent outbreak in Thailand has continuously increased the number of daily infected cases, and therefore the government has implemented intense measures according to the situation. As a result, the economy is in a risky state as well as consumers' purchasing power and confidence. At the same time, marketing competition is still high in terms of pricing and service strategies. Under this uncertain circumstance, the Company remains focusing on strategies including 1) implementing intense measures on controlling and increasing the efficiency of expense management and 2) enhancing the strength and growth of core businesses which are MONOMAX (online subscription business), 3BB GIGATV (content service business), and MONO29 (digital TV business). The Company highlights quality contents, comprehensive services, sales promotions that meet customers' needs, and collaboration with business partners to increase market shares and expand the businesses.

Please be informed accordingly.

Yours sincerely,

(Mr. Patompong Sirachairat)

Chief Executive Officer