



- Translation -

Ref: CS25/2021

11 August 2021

Subject: Submission of the Amendment to the Tender Offer for the Securities of Advanced Info Service Public Company Limited (The Second Amendment)

To: President  
The Stock Exchange of Thailand

Enclosed: The Amendment to the Tender Offer for the Securities of Advanced Info Service Public Company Limited (Form 247-4) (The Second Amendment)

Gulf Energy Development Public Company Limited (the “**Company**”) would like to inform that on 11 August 2021 the Company, as the offeror of the voluntary tender offer for all of the securities of Advanced Info Service Public Company Limited (“**ADVANC**”), has already submitted the Amendment to the Tender Offer for the Securities of ADVANC (Form 247-4) (The Second Amendment) to the Office of the Securities and Exchange Commission. The details of which are set out in the enclosure.

Please be informed accordingly.

Yours Sincerely  
Gulf Energy Development Public Company Limited

*-Signed-*

(Ms. Yupapin Wangviwat)  
Executive Director and Chief Financial Officer

Disclosure of Additional Information on the Tender Offer for  
the Securities of Advanced Info Service Public Company Limited

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(Translation)

11 August 2021

Subject : Disclosure of Additional Information on the Tender Offer for the Securities of Advanced Info Service Public Company Limited

To : Secretary-General of the Office of the Securities and Exchange Commission  
President of the Stock Exchange of Thailand  
Board of Directors and Securities Holders of Advanced Info Service Public Company Limited

Reference : Tender Offer for the Securities of Advanced Info Service Public Company Limited dated 28 June 2021  
Disclosure of Additional Information on the Tender Offer for the Securities of Advanced Info Service Public Company Limited dated 21 July 2021

Gulf Energy Development Public Company Limited (the “**Offeror**” or the “**Company**”) has submitted the Tender Offer for the Securities of Advanced Info Service Public Company Limited (“**ADVANC**” or the “**Business**”) on 28 June 2021 and has made an additional information on the Tender Offer for the Securities of the Target for which Bualuang Securities Public Company Limited acts as a tender offer preparer for this matter (the “**Tender Offer Preparer**”). The Offeror and the Tender Offer Preparer would like to disclose the following additional information with regard to the tender offer of the Business where the additional information is underlined and the deleted information is strikethrough:

**1. Part 1 Page 4 Clause 12 Source of Funds for the Tender Offer**

Original

The Offeror shall make a tender offer for all securities of the Business from its shareholders in the quantity of 2,973,925,791 shares (Two Billion Nine Hundred and Seventy Three Million and Nine Hundred Twenty Five Thousand and Seven Hundred and Ninety One Shares), equivalent to 100 per cent of total issued and paid-up shares and total voting rights. The funds the Offeror will use for the tender offer for all securities of the Business will be THB 359,636,845,905.63 (Three Hundred and Fifty Nine Billion Six Hundred and Thirty Six Million and Eight Hundred Forty Five Thousand and Nine Hundred and Five Baht Sixty Three Satang). The source of funds that the Offeror is required to use for conducting this voluntary Tender Offer will be cash and cash equivalents according to the Offeror’s consolidated financial statements, which as of 31 March 2021 the amount of the Offeror’s cash and cash equivalents is equal to THB 11,920.06 million, which is in accordance with the waiver granted from Takeover Panel and/or the SEC.

Bualuang Securities Public Company Limited, as the Tender Offer Preparer, has verified the source of funds and viewed that, in light of the very low probability that ADVANC’s shareholders may tender their shares in

Disclosure of Additional Information on the Tender Offer for  
the Securities of Advanced Info Service Public Company Limited

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the Tender Offer because the Offer Price is significantly lower than the market price, such source of funds is sufficient for conducting this Tender Offer.

Revision

The Offeror shall make a tender offer for all securities of the Business from its shareholders in the quantity of 2,973,925,791 shares (Two Billion Nine Hundred and Seventy Three Million and Nine Hundred Twenty Five Thousand and Seven Hundred and Ninety One Shares), equivalent to 100 per cent of total issued and paid-up shares and total voting rights. The funds the Offeror will use for the tender offer for all securities of the Business will be THB 359,636,845,905.63 (Three Hundred and Fifty Nine Billion Six Hundred and Thirty Six Million and Eight Hundred Forty Five Thousand and Nine Hundred and Five Baht Sixty Three Satang). The source of funds that the Offeror is required to use for conducting this voluntary Tender Offer will be cash and cash equivalents according to the Offeror's consolidated financial statements, which as of 31 March 2021 the amount of the Offeror's cash and cash equivalents is equal to THB 11,920.06 million, which is in accordance with the waiver granted from Takeover Panel and/or the SEC.

Bualuang Securities Public Company Limited, as the Tender Offer Preparer, has verified the source of funds and viewed that, in light of the very low probability that ADVANC's shareholders may tender their shares in the Tender Offer because the Offer Price is significantly lower than the market price, such source of funds is sufficient considering the shares that may be tendered in ~~for conducting~~ this Tender Offer. In addition, the Offeror also has the additional action plans in the case that the market price of ADVANC is volatile and materially decreases

Disclosure of Additional Information on the Tender Offer for  
the Securities of Advanced Info Service Public Company Limited

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Please be informed and please consider accordingly.

Yours Sincerely,

**Gulf Energy Development Public Company Limited**

*- Mrs. Pornnipa Chinvetkitvanit -*

(Mrs. Pornnipa Chinvetkitvanit)

Authorized Person

*- Mr. Boonchai Thirati -*

(Mr. Boonchai Thirati)

Authorized Person

**The Offeror**

Disclosure of Additional Information on the Tender Offer for  
the Securities of Advanced Info Service Public Company Limited

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**Bualuang Securities Public Company Limited**

*-Vararatana Jutimitta-*

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(Mr. Vararatana Jutimitta)

Authorized Person

*-Lalana Triamchanchuchai-*

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(Ms.Lalana Triamchanchuchai)

Authorized Person

**The Tender Offer Preparer**