



RT/SET/HO/6407-001

29 July, 2021

Subject: Report of the utilization of capital increase received from the offering of ordinary shares

To: Director and Manager
The Stock Exchange of Thailand

According to Right Tunnelling Public Company Limited (the "Company") has offered the Initial Public Offering of newly issued ordinary shares (IPO) on November 3-5, 2020 totaling 300,000,000 shares at 1.92 Baht per share, after deduction of expense incurred from this offering, the remaining proceeds are in the amount of 551.38 Million Baht.

The Company would like to report the use of the proceeds received from the offering of the newly issued ordinary shares as of June 30, 2021 as follows:

Unit: Million Baht

Objectives	IPO Proceeds from fund raising	Outstanding balance as of December 31, 2020	Accumulated Utilization Of proceeds as of June 30, 2021	Outstanding balance as of June 30, 2021
1. Used to finance computer systems, equipment, and software.	10.00	9.11	6.47	2.64
2. Used as funds for machinery, vehicles, tools, equipment.	54.00	44.26	29.89	14.37
3. Used to finance the construction of new workshop and warehouse.	10.00	10.00	-	10.00
4. Used as working capital in business operation.	477.38	182.25	182.25	-
Total	551.38	245.62	218.61	27.01

Please be informed accordingly.

Sincerely yours,

(Mr. Chawalit Tanomtin)

Chief Executive Officer

Right Tunnelling Public Company Limited