

PB.O. 640709

22 July 2021

Subject The amendment to the Fund schemes of Amata B. Grimm Power Power Plant Infrastructure Fund (ABPIF)

Attention President
 The Stock Exchange of Thailand

Attachments Table showing the amendment to the Fund Project

Kasikorn Asset Management Company Limited (the "Management Company") as the Management Company of Amata B. Grimm Power Power Plant Infrastructure Fund (ABPIF) (the "Fund") hereby informs that the Management Company has amended the Fund schemes of the Fund as follows:

1. To amendment to the Fund schemes regarding the Notification of the Capital Market Supervisory Board No. TorNor. 38/2564 Re: Rules, Conditions and Methods for Establishment and Management of Infrastructure Fund (No.2)
 - 1.1 Clause 7.1 Dividend Policy
 - 1.2 Clause 25.2 Right, duty and responsibility of Fund supervisor
2. To amendment to the Fund schemes regarding the Notification of the Capital Market Supervisory Board No. TorNor. 38/2562 (2019) Re: Rules, Conditions and Methods for Establishment and Management of Infrastructure Fund (including amendment thereto)
 - 2.1 Clause 8.1 Rules and limitation of unitholding
3. To amendment to the Fund schemes regarding the Notification of the Capital Market Supervisory Board No. TorJor. 20/2561 Re: Rules, Conditions and Procedures for Reporting and Disclosure of the Fund and REITs or Infrastructure Trusts.
 - 3.1. Clause 27.1 Calculation of assets value, net assets value and unit value
4. To amendment to the Fund schemes regarding the Notification of the Capital Market Supervisory Board No. TorJor. 17/2564 Re:Rules, Conditions and Procedures for Disclosure of the Fund and REITs or Infrastructure Trusts (No.8)
 - 4.1. Clause 28.1 Report preparation for the Office of the Securities and Exchange Commission and unitholders

5. To amendment to the Fund schemes regarding the Notification of the Securities and Exchange Act, B.E. 2535 (A.D. 1992), Section 129, Section 129/1 and Section 129/2 as amended by the Securities and Exchange Act (No.6) B.E. 2562 (A.D. 2019) and the Notification of the Capital Market Supervisory Board No TorNor. 38/2562 (2019) Re: Rules, Conditions and Methods for Establishment and Management of Infrastructure Fund
 - 5.1. Clause 31.2 The amendment to the Fund schemes or the management procedures
 - 5.2. Clause 33.2 The amendment to the Fund schemes in other cases in general

The amendments to the Fund schemes are in accordance with the Securities and Exchange Act and the Notification of the Capital Market Supervisory Board as mentioned in the fund project. Thus, the amendments deem to get an approval from the Office of the Securities and Exchange Commission regarding the Notification of the Capital Market Supervisory Board No. SorNor 43/2562, Re: Details of Project of Infrastructure Fund date 25 April 2019 (and its amendments).

The amendment to the Fund schemes is effective from 14 June 2021

Please be informed accordingly

Yours sincerely,

(Ms. Sunida Meechookul)

Amata B. Grimm Power Power Plant Infrastructure Fund

Kasikorn Asset Management Company Limited

Table showing the amendment to the Fund Project

Clause	Existing Statement	Amended Statement
Clause 7.1 Dividend Policy		
<p>7.1.2 Page 150/1</p>	<p>Payment of dividend to unitholders shall be subject to the following:</p> <p>(1) The Management Company shall pay a dividend of not less than 90 percent of adjusted net profit to unitholders in each accounting year.</p> <p>(2) To calculate adjusted net profit, the Management Company shall deduct net profit of the Fund with the following items</p> <p>(a) Unrealized gain based on valuation of the Fund's infrastructure assets. Adjustment shall be made with other items per the guidelines determined by the Office of the SEC so as to be consistent with the Fund's cash position.</p> <p>(b) Reserve set aside for repair, maintenance or improvement of the Fund's infrastructure assets in accordance with the plan, which is clearly set in the Fund schemes and prospectus, or of which the Management Company will inform unitholders in advance.</p> <p>(c) Reserve set aside for payment of the Fund's borrowings or obligations in accordance with the borrowing policy which is clearly set in the Fund schemes and prospectus, or of</p>	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>Payment of dividend to unitholders shall be subject to the following:</p> <p>(1) The Management Company shall pay a dividend of not less than 90 percent of adjusted net profit to unitholders in each accounting year.</p> <p>(2) The adjusted net profit is referred to as net profit deducted by reserve set aside for the following items:</p> <p>(a) Repair, maintenance or improvement of the Fund's infrastructure assets in accordance with the plan, which is clearly set in the Fund schemes or prospectus, 56-1 form, annual report, or of which the Management Company has informed unitholders in advance.</p> <p>(b) Payment of the Fund's borrowing or obligations in accordance with the borrowing policy which is clearly set in the Fund schemes and prospectus, 56-1 form, annual report, or of which the Management Company has informed unitholders in advance.</p> <p>(c) Payment of dividend to unitholders with preferential rights (if any)</p> <p>(3) To pay dividend to unitholders, the Management Company shall consider the necessity of appropriately maintaining the Fund's</p>

Clause	Existing Statement	Amended Statement
	<p>which the Management Company will inform unitholders in advance.</p> <p>In cases where the Fund has non-cash expenses such as amortized expenses or unrealized loss, the Management Company shall deduct Items (b) and (c) from the Fund's net profit based on their value; only the non-cash amount in excess of the expenses shall be deducted.</p> <p>(3) The Management Company shall not pay dividend in cases where the Fund still has a retained deficit.</p>	<p>cash position in accordance with the guidelines determined by the Office of the SEC.</p> <p>(4) The Management Company shall not borrow for making dividend payment to unitholders.</p> <p>(5) In case the Fund still incurs retained deficit, the Management Company is not permitted to pay dividend.</p>
<p>7.1.3 Page 150/1</p>	<p>The Management Company shall pay dividend to unitholders within 90 days of the end of the account period in which there is a dividend payment, or at the end of the accounting period in which there is a dividend payment, as the case may be. In case there is any incident that prevents dividend payment during said period, the Management Company shall inform the Office of the SEC and unitholders in writing.</p>	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>The Management Company shall pay dividend to unitholders within 90 days of the end of the account period in which there is a dividend payment, or at the end of the accounting period in which there is a dividend payment, as the case may be. In case there is any incident that prevents dividend payment during said period, the Fund supervisor and the Management Company shall provide clarification and reasons to the Office of the SEC in accordance with the guidelines determined by the Office of the SEC, and the clarification and reasons shall be disclosed to unitholders in the Annual General Meeting.</p>
<p>Clause 8.1 Rules and limitation of unitholding</p>		
<p>8.1.3 Page 152/1</p>	<p>Consideration of the status of a group of associated persons shall be in accordance with Notification of the Capital Market Supervisory Board No. TorNor. 1/2554 (2011)</p>	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>Consideration of the status of a group of associated persons shall be in accordance with</p>

Clause	Existing Statement	Amended Statement
	Re: Rules, Conditions and Methods for Establishment and Management of Infrastructure Fund (including amendment thereto)	Notification of the Capital Market Supervisory Board No. TorNor. 38/2562 (2019) Re: Rules, Conditions and Methods for Establishment and Management of Infrastructure Fund (including amendment thereto)
Clause 25.2 Right, duty and responsibility of Fund supervisor		
25.2.33 Page 199/1		- <i>Added the new statement as follows-;</i> Inspection of infrastructure assets in which the Fund has invested must be undertaken within 30 days of the Fund's taking possession of the property, and thereafter at least once a year. Inspection of the infrastructure assets may be undertaken using a reliable method or mechanism as agreed upon by the Fund supervisor and the Management Company.
Clause 27.1 Calculation of assets value, net assets value and unit value		
27.1.1 Page 204/1	The Management Company shall calculate and disclose the asset value, the net asset value and investment unit value of the Fund on a quarterly basis within 45 days of the end of the quarter. These values must be certified by the Fund supervisor to ensure that they are in accordance with the rules as determined by the Office of the SEC.	- <i>Remove the existing statement and apply the new statement as follows-;</i> The Management Company shall calculate and disclose the asset value, the net asset value and investment unit value of the Fund on a quarterly basis within 45 days of the end of the quarter, or within the period permitted by the Office of the SEC, as the case may be. These values must be certified by the Fund supervisor to ensure that they are in accordance with the rules as determined by the Office of the SEC.
27.1.2 Page 204/1	Regarding the disclosure of data per clause 27.1.1, the Management Company shall publish the data in at least one daily newspaper, and the data shall also be publicly posted at all offices of the	- <i>Remove the existing statement and apply the new statement as follows-;</i> The Management Company shall disclose the data per clause 27.1.1 via the data transmission system

Clause	Existing Statement	Amended Statement
	Management Company and the Head Office of the Fund supervisor. The name, type and location of infrastructure property in which the Fund has invested shall also be disclosed.	of the Stock Exchange of Thailand (SET) per the established guidelines.
Clause 28.1 Report preparation for the Office of the Securities and Exchange Commission and unitholders		
28.1 Page 206/1	The Management Company shall prepare the Fund's annual report which will be submitted to unitholders and the Office of the SEC within four months of the end of the Fund's accounting period. The report shall contain particulars as determined by the Office of the SEC.	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>The Management Company shall prepare the Fund report at the end of each accounting period and submit it to the Office of the SEC via the data transmission system of the Stock Exchange of Thailand (SET) in accordance with the established guidelines within four months of the end of the accounting period and also send the report in hard copy or electronic file format to the unitholders whose names appear in the register of unitholders within four months of the end of each accounting period. The report must contain particulars as determined by the Office of the SEC.</p>
Clause 31.2 The amendment to the Fund schemes or the management procedures		
31.2 Page 207/1	Pursuant to clause 32.3.1, each unitholder is entitled to vote to amend the Fund schemes or management method. The Management Company shall amend the Fund schemes or management method upon receiving a majority vote from unitholders, based on the total number of the total outstanding investment units. The amendment to the Fund schemes or management method shall be in accordance with the "Amendment to the Fund schemes and Management Method" topic.	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>Pursuant to clause 32.3.1, each unitholder is entitled to vote to amend the Fund schemes or management method. The Management Company shall amend the Fund schemes or management method upon receiving a majority vote from unitholders who are present at the Meeting or with return reply and voting rights. The amendment to the Fund schemes or management method shall be subject to the</p>

Clause	Existing Statement	Amended Statement
		"Amendment to the Fund schemes and Management Method" topic.
Clause 33.2 The amendment to the Fund schemes in other cases in general		
33.2.1 Page 210/1	Where necessary and for the benefit of the Fund and unitholders, amendment to the Fund schemes or the management method can be made at the Management Company's discretion. Unless there is a majority vote from unitholders – based on the number of combined investment units which must be more than half of the total outstanding investment units under the Fund Project, amendment thereto shall be made with the approval of the Office of the SEC.	-Remove the existing statement and apply the new statement as follows-; Request for unitholders' resolution to amend the Fund schemes shall be in accordance with the provision related to this matter in the Securities and Exchange Act and the Notification of the Capital Market Supervisory Board No. TorNor.38/2562 (2019) Re: Rules, Conditions and Methods for Establishment and Management of Infrastructure Fund (including amendment thereto). The Management Company may request unitholders' resolution per the foregoing by electronic means, taking into account unitholders' appropriateness, security measures of operations via electronic media as well as compliance with laws pertaining to electronic transactions or operations.
33.2.3 Page 211/1	In case where amendment to the Fund schemes or management method has been made with a majority vote of unitholders, based on the combined number of investment units which must be more than half of the total outstanding investment units, the Management Company shall inform the Office of the SEC within 15 days of the date the resolution is passed, or within 15 days of the date the unitholders' resolution is known if the request for the resolution is made by sending a notice to unitholders.	-Remove the existing statement and apply the new statement as follows-; Amendment to the Fund schemes on the following issues requires unitholders' resolution with not less than three-fourths of the number of investment units held by the unitholders present in the Meeting or those with return reply and voting rights: (1) Change in investment policy that may incur significantly higher risk (2) Amendment to income guarantee of the Fund

Clause	Existing Statement	Amended Statement
		<p>(3) The Fund's mergers and acquisitions with other funds that have a significantly different investment policy and risks</p> <p>(4) Debt payment and acceptance of debt payment by the Fund using other assets in lieu of cash</p> <p>(5) Increase in fees or expenses by more than 5 percent of fees or expenses as stated in the Fund management project.</p>
<p>33.2.4 Page 211/1</p>	<p>The Management Company shall notify all unitholders of the amendment to the Fund schemes or management method via the data system of the Stock Exchange of Thailand (without delay and not more than 10 business days) and shall have the announcement published in at least one daily newspaper within 15 days of the date the amendment is approved by the Office of the SEC, or the date the unitholders' resolution is passed or within 15 days of the date the unitholders' resolution is known if the request for the resolution is made by sending a notice to unitholders, as the case may be.</p>	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>The Management Company shall give notice of the amendment to the Fund schemes or management method to the Office of the SEC for acknowledgement and to all unitholders. The announcement will be publicly released to ensure that general investors can view it within 15 days of the date the unitholders' resolution to such amendment is passed.</p>
<p>33.2.5 Page 211/1</p>	<p>Additional amendments to the Project or amendments to the management methods are permissible if they are approved by a majority vote of unitholders, based on the total outstanding investment units, or approved by the Office of the Securities and Exchange Commission (SEC). However, the Management Company reserves the right to veto any resolution of unitholders regarding</p>	<p><i>-Remove the existing statement and apply the new statement as follows-;</i></p> <p>The Management Company reserves the right to veto any resolution of unitholders regarding additional amendments to the Project or amendments to the management methods that are contrary to laws, rules, regulations and/or ethical standards or have damaged or are in conflict with the Fund's benefits or have affected rights, duties</p>

Clause	Existing Statement	Amended Statement
	<p>additional amendments to the Project or amendments to the management methods that are contrary to laws, rules, regulations and/or ethical standards or have damaged or are in conflict with the Fund's benefits or have affected rights, duties and responsibilities of outsiders who are parties to the Fund.</p>	<p>and responsibilities of outsiders who are parties to the Fund.</p>