

No. PROEN 03/2021

July 13, 2021

Subject : Report the Utilization of Capital Increase from Initial Public offering (IPO)

To : The President  
The Stock Exchange of Thailand

With reference to PROEN Corp Public Company Limited (PROEN) issued new shares for capital increase by Initial Public offering (IPO) on April 21-23, 2021 for 86,000,000 shares at the price of 3.25 Baht per share, totaling 262,740,250 Baht after deducting underwriting commission and expenses in connection with the offering.

PROEN would like to report the utilization of capital increase from IPO as of June 30, 2021 as follows:

(Unit : Million Baht)

Objective of spending	Plan Amount	Amount used during April 30 – June 30, 2021	Outstanding balance as of June 30, 2021
1. Construction of new Internet Data Center (IDC) building and office.	150.00	0	150.00
2. Working capital in the business of ICT services and Telecommunication, Infrastructure Services.	47.74	21.89	25.85
3. Financial institution debt settlement	65.00	61.90	3.10
<b>Total</b>	<b>262.74</b>	<b>83.79</b>	<b>178.95</b>

Remark : According to Objective of spending, item 1, PROEN is in the process of planning for the construction of new Internet Data Center (IDC) building and office in Soi Srinakarin 8, Srinakarin Road. The building structure is expected to be completed and ready for services in 2022.

Please be informed accordingly.

Best Regards,

PROEN Corp Public Company Limited

(Mr. Kittipan Sri-bua-iam)  
Chief Executive Officer

