



**PTT Global Chemical Public Company Limited**

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Registration No. 0107554000267

(Translation)

Ref. No. 16-033/2021

June 8, 2021

Subject: Progress report on Disposal of Shareholding in Global Power Synergy Public Company Limited

To: President of the Stock Exchange of Thailand

PTT Global Chemical Public Company Limited (the "**Company**") refers to our notification of resolutions of the Extraordinary General Meeting of Shareholders No. 1/2021, passed on June 7, 2021, which approved the Company to sell ordinary shares in Global Power Synergy Public Company Limited ("**GPSC**") having a par value of Baht 10 per share to (a) PTT Public Company Limited in the number of 305,000,000 shares, which are equivalent to 10.82 percent of the total issued and paid-up shares of GPSC and (b) Siam Management Holding Company Limited in the number of 53,936,756 shares, which are equivalent to 1.91 percent of the total issued and paid-up shares of GPSC, totalling 358,936,756 shares, which are equivalent to 12.73 percent of the total issued and paid-up shares of GPSC, at Baht 70.0 per share in the total amount of approximately Baht 25,126 million. However, such amount may be adjusted to reflect the effect from dividend payment of GPSC and income tax of the relevant parties associated with the dividend payment (if any) by not more than Baht 30 million.

The Company would like to inform that the Company completed the transfer of the shares in GPSC to the relevant parties on June 8, 2021. The Company's shareholding in GPSC decreased from 22.73 percent before the transaction to 10.00 percent after the transaction.

Please be informed accordingly.

Sincerely yours,

(Miss Pattaralada Sa-NGasang)

Executive Vice President – Finance and Accounting