

0164/080

7<sup>th</sup> June 2021

**-Translation-**

Subject: Investment in 2 solar farms in Australia

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“BANPU”) would like to inform the Stock Exchange of Thailand that its 100% subsidiary Banpu Energy Australia Pty Ltd (“BEN”) and Banpu Renewable Australia Pty Ltd (“BREA”), 100% subsidiary of Banpu NEXT Co., Ltd., in which Banpu Energy Hold Trust has been established by BEN hold 80% and BREA hold 20% for investment in 100% of the units and shares in the 2 solar farms in Australia, Beryl Solar Farm (“BSF”) and Manildra Solar Farm (“MSF”) with the purchase consideration of AUD 97.5 million (approximately Baht 2,332 million). The Securities Sale Agreement (“SSA”) between Banpu Energy Hold Trust and New Energy Solar Limited (“NEW”) has been successfully executed on 6<sup>th</sup> June 2021.

These 2 solar farms have total generation capacity of 166.8 MWdc, consists of BSF of 110.9 MWdc, achieved Commercial Operation Date (“COD”) since June 2019 and MSF of 55.9 MWdc, achieved COD since December 2018. Both solar farms located in New South Wales, Australia where there is growing demand in electricity consumption and having supporting policy from the Government in promoting electricity generation from renewable energy. The 2 solar farms supply electricity through the National Electricity Market (“NEM”) under long-term Power Purchase Agreement (“PPA”) with the investment grade offtakers, reflects the strong financial position with consistent long-term cash flow. This investment is a significant milestone under Greener & Smarter strategy and a steppingstone to the renewable business under Australian wholesale electricity market with advanced trading system and mechanism.

BANPU will continue its sustainable growth strategy to achieve capacity target of 6,100 MW in 2025, seeking investment opportunities in power projects by focusing in cleaner technology in the markets with attractive growth and supportive government policy.

BANPU certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

**- signature -**

(Ms. Somruedee Chaimongkol)

Chief Executive Officer

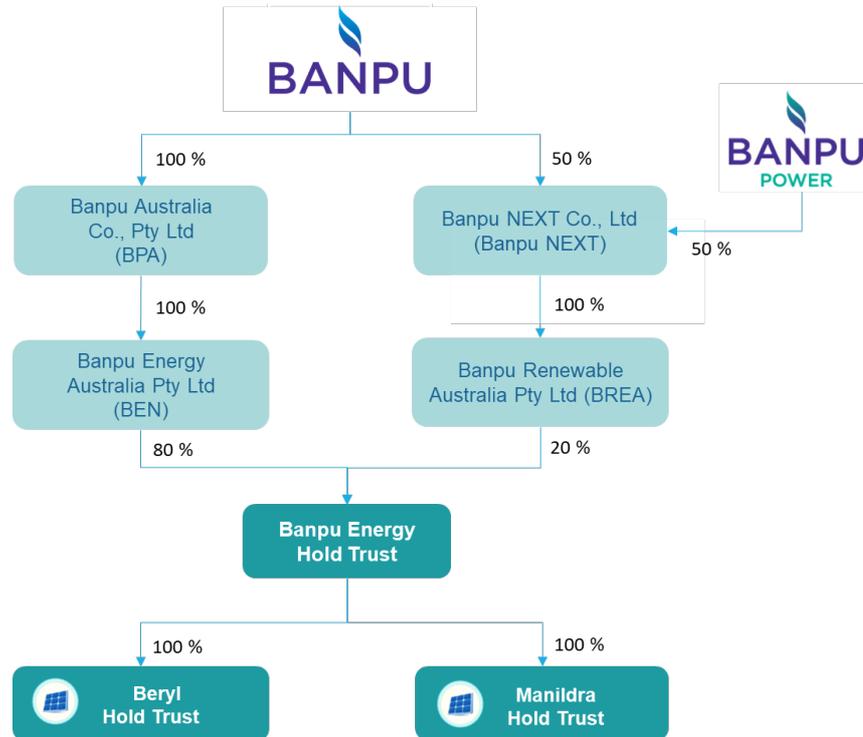
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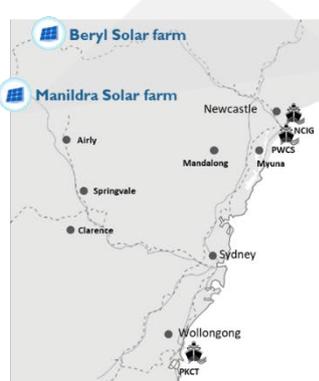
Banpu Public Company Limited  
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## Investment structure



## Project information

Project Name	Capacity	Location	PV module	Inverter	COD	Average Capacity Factor	Offtaker
  <b>Beryl Solar farm, NSW</b>	87 MWac / 110.9 MWdc	New South Wales, Australia	LONGi	Ingeteam	June 2019	21%	83% of capacity under L-T contracts with industrial users
 <b>Manildra Solar farm, NSW</b>	46.7 MWac / 55.9 MWdc	New South Wales, Australia	First Solar	SMA Solar	December 2018	23%	100% of capacity under L-T contract with energy retailer

### บริษัท บ้านปู จำกัด (มหาชน)

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