



– Translation –

Ref: CS12/2021

May 17, 2021

Subject: Clarification on rumors about Gulf Energy Development Public Company Limited's intention to acquire shares in Better World Green Public Company Limited ("BWG")

To: President
The Stock Exchange of Thailand

Gulf Energy Development Public Company Limited (the "Company") would like to notify the Stock Exchange of Thailand that, with reference to rumors that the Company has intention to acquire shares in Better World Green Public Company Limited ("BWG"), who provides administrative and management services for wastes, by way of private placement of newly issued ordinary shares of BWG, the Company would like to provide clarification that it has no plans to enter into such transaction or form an alliance with BWG as referenced in the news.

Yours Sincerely,

Gulf Energy Development Public Company Limited

– Signed –

(Ms. Yupapin Wangviwat)

Executive Director and Chief Financial Officer