



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our Ref: TPA 007/2021

May 14, 2021

Subject: Management's Discussion and Analysis of Operating Results for Q1-2021

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 1st quarter ended 31 March 2021, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on May 14, 2021, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q1, March 31, 2021 was at Baht 246.3 million, increased by Baht 44.5 million or 22.0 % compared to Q1 of last year at Baht 201.8 million. The main reason was due to the increase in sales volume in this quarter as compared to the corresponding quarter in 2020.
2. The net profit in Q1 as of March 31, 2021 was Baht 11.7 million, decreased by Baht 2.7 million compared to net profit in Q1 of last year at Baht 14.4 million. The main reason of the decreased net profit was lower contribution margin as a result of higher production cost.

Please be informed accordingly.

Sincerely Yours,

(Mr. Rakchai Sakulteera)

Managing Director