

(Translation)

GRC-02/2021/008

27 April 2021

Subject: Details of resolutions of the 2021 Annual General Meeting of Shareholders regarding the acquisition of ordinary shares of a company operating industrial estate business and companies operating power plant business

To: The President  
The Stock Exchange of Thailand

Reference is made to the notification of resolutions of the 2021 Annual General Meeting of Shareholders of Singha Estate Public Company Limited (the "**Company**") available on the website of the Stock Exchange of Thailand on 23 April 2021. Today, the Company would like to further inform the details regarding acquisition of ordinary shares of a company operating industrial estate business and companies operating power plant business, i.e. the Company's 2021 Annual General Meeting of Shareholders has passed a resolution to approve the acquisition of the following by S.I.F. Company Limited, a newly established subsidiary of the Company:

- (1) acquisition of 100 percent of total ordinary issued share of Park Industry Company Limited ("**PIC**"). PIC is the owner of approximately 1,790.56 rai of land for industrial estate development under the Notification of Industrial Estate Authority of Thailand dated 27 April 2020 located in Tambon Lakfah and Tambon Chaiyaphum, Chaiyo District in Angthong Province. The transaction value for ordinary shares and project development post acquisition is approximately THB 2,421 million
- (2) acquisition of 30 percent of total ordinary issued shares of Angthong Power Company Limited ("**ATP**"). ATP generates electricity and steam with 123 MWh Co-Generation power plant. ATP also has 25-year Power Purchase Agreement with Electricity Generating Authority of Thailand ("**EGAT**") of 90 MWh. Its commercial operation date (COD) was 4 May 2016. ATP is located next to PIC's industrial estate. The transaction value for investment in ATP is approximately THB 557 million.
- (3) Acquisition of option to acquire no less than 30 percent ordinary share ("**Option**") at par value in B.Grimm Power (Ratchaburi) 1 Company Limited ("**BGPR 1**") and B.Grimm Power (Ratchaburi) 2 Company Limited ("**BGPR 2**"). BGPR 1 and BGPR 2 generate electricity and steam each with 140 MWh Co-Generation power plant, which are under construction. BGPR 1 and BGPR 2 have already secured 25-year Power Purchase Agreement with the EGAT of 90 MWh each and scheduled commercial operation date (SCOD) in quarter 4 of 2023. Both BGPR 1 and BGPR 2 are located within PIC's industrial estate.

The transaction value for investment in BGPR 1 and BGPR 2 through the Option value, capital increase at par value in the proportion of 30 percent upon exercising the Option and equity project development of the two projects is approximately THB 835 million.

After the approval of the 2021 Annual General Meeting of Shareholders, the transactions are expected to be completed within quarter 3 of 2021.

Please be informed accordingly.

Yours faithfully,

-Thitima Rungkwansiroj-  
(Mrs. Thitima Rungkwansiroj)  
Chief Executive Officer

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