

## Translation

Italian-Thai Development Public Company Limited (“The Company”) would like to inform SET that the Board of Directors’ meeting No. 5/4/2021 on April 22, 2021 has the resolution by the following matters:

1. To approve the appointment of Mr. Pathai Chakornbundit, the Director as the Vice Chairman of Board of Directors
2. To approve the appointment of Assoc. Prof. Dr. Pinyo Meechumna as the Independent Director, also the Chairman of Audit Committee and the Chairman of Risk Management Committee in replacement of term and aforementioned positions of Dr. Krisorn Jittorntrum who passed away, for further consideration and approval of the Annual General Meeting of Shareholders

The Company shall inform SET once the position of the Chairman of the Board of Directors is appointed.

Please be informed accordingly.

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors Meeting of **Italian-Thai Development Public Company Limited** No. 5/4/2021 on **April 22, 2021** resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/~~Renewal for the term of audit committee:~~
- Chairman of the audit committee       Member of the audit committee

As follows:

**(1) Assoc. Prof. Dr. Pinyo Meechumna**

**(In the replacement of position and term of Dr. Krisorn Jittorntrum who passed away on April 6, 2021)**

The appointment/~~renewal~~ of which shall take an effect as of **April 22, 2021**

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

**Not Changed**

The audit committee is consisted of:

1. Chairman of the audit committee **Assoc. Prof. Dr. Pinyo Meechumna** remaining term in office 2 year(s)
2. Member of the audit committee **Mr. William Lee Zentgraf** remaining term in office 2 year(s)
3. Member of the audit committee **Mr. Sai Wah Simon Suen** remaining term in office 2 year(s)

Secretary of the audit committee **Mr. Withit Ouaysinprasert**

Enclosed hereto is **1** copy of the certificate and biography of the audit committee. The audit committee number(s) **No.1 to No.3** have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review the Company's financial reporting process to ensure that it was accurate and adequate
2. To review the Company's internal control system and internal audit system to ensure that they were suitable and efficient, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit or any other units in charge of an internal audit
3. To review the Company's compliance with the law on securities and exchange, the Stock Exchange of Thailand's regulations, and the laws relating to the Company's business
4. To consider, select and nominate an independent person to be the Company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with the auditor at least once a year

5. To review the Connected Transactions, or the transactions that might lead to conflicts of interests, to ensure that they were in compliance with the laws and the Stock Exchange of Thailand's regulations, and were reasonable and for the highest benefit of the Company
6. To review the efficiency and sufficiency of the risk management and discuss with the Internal Audit Division and the Independent Auditor
7. To prepare, and to disclose in the Company's Annual Report, the Audit Committee's reports which must be signed by the Audit Committee's chairman and consist of at least the following information:
  - 7.1 An opinion on the accuracy, completeness and creditability of the Company's financial report,
  - 7.2 An opinion on the adequacy of the Company's internal control system,
  - 7.3 An opinion on the compliance with the law on securities and the Stock Exchange of Thailand, the Exchange's regulations, and the laws relating to the Company's business,
  - 7.4 An opinion on the appropriateness of the Independent Auditor,
  - 7.5 An opinion on the transactions that may lead to conflicts of interests,
  - 7.6 The number of the Audit Committee meetings, and the attendance of such meetings by each committee member,
  - 7.7 An opinion or overview comment received from the Audit Committee on its performance of duties in accordance with the charter, and
  - 7.8 Other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's Board of Directors.
8. To perform any other act as assigned by the Company's Board of Directors, with the approval of the Audit Committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed ..... Director  
( Mr. Premchai Karnasuta )

Signed ..... Director  
( Mr. Pathai Chakornbundit )