

(-Translation-)

MK 005/2564

April 2, 2021

Subject : Notification of the Establishing a New Joint Venture Company of a Subsidiary

To : President

The Stock Exchange of Thailand

We, M.K. Real Estate Development Public Company Limited (the "Company"), would like to inform that Prospect Development Company Limited (a subsidiary of the Company, 100% of ownership) ("Prospect") establishes a new joint venture company. Details of the new company are as follows:

1. Name of company : BFTZ Bangpakong Co.,Ltd.
2. Registered Date : 1 April 2021
3. Type of Business : Develop warehouse and factory for rent including infrastructure, facilities and other related business
4. Registered Capital : 500,000,000 Baht, divided into 5,000,000 ordinary shares at a par value of 100 Baht
5. Shareholding structure :
 1. Prospect Development Company Limited (Subsidiary of the Company) : 50 percent
 2. Sansiri Public Company Limited : 50 percent
6. Relationship with the Company : Sansiri Public Company Limited has no relationship as connected person with the Company and/or the Company's subsidiaries
7. Source of capital : Working capital of the Company's subsidiary

For your acknowledgment.

Sincerely yours,

M.K. Real Estate Development PCL

-SIGN-

(Mr. Vorasit Pokachaiyapat)

Chief Executive Officer