



THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

Ref. No. COR: EL21008e/nk

31 March 2021

Subject: Disclosure of Information Concerning the Connected Transaction

To: The President of the Stock Exchange of Thailand

- Ref: 1. The Disclosure of Information to the Stock Exchange of Thailand (“**SET**”) No. COR: EL20024 dated 23 December 2020 Re: Report on the Information Memorandum Regarding the Connected Transaction Concerning the Acquisition of Assets and Connected Transaction
2. The Disclosure of Information to SET No. COR: COR: EL21002 dated 12 January 2021 Re: Progress on the Oversubscription of Ordinary Shares with Warrants of Thai Film Industries Public Company Limited (“**TFI**”)

Reference is made to the above disclosures previously made to the SET concerning the Report on the Information Memorandum relating to TFI which is considered as a connected transaction under the Notification of Capital Market Supervisory Board No.TorChor 21/2551 Re: Rules on Connected Transactions, and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003 (“**Notifications**”).

Thoresen Thai Agencies Public Company Limited (the “**Company**”) currently holds 502,100,000 ordinary shares or equivalent to 3.50 percent of the total paid-up capital of TFI and 250,900,000 unit of warrants of TFI-W1. The exercise price of the warrants is Baht 0.15 per warrant, and the exercise ratio is 1 unit of a warrant to 1 new ordinary share. The last date of warrant exercise will be 6 January 2026 (5 years from the date of issue) with the first exercise date on 31 March 2021.

The Company would like to inform that the Company has exercised its rights for the entire 250,900,000 unit of warrants to 250,900,000 new ordinary shares at the exercise price at Baht 0.15 per warrant totalling Baht 37,635,000 (excluding other commission and fee) (“**Transaction**”). Funding for the Transaction will be from the internal cash accruals of the Company. When combining the size of connected transactions relating to TFI undertaken by the Company during the past six months based on the aforementioned Notifications, this resulted in the total value of transactions to Baht 87,911,000 (excluding other commission and fee) or equivalent to 0.56 percent of the Company’s net tangible assets according to the latest consolidated financial statements of the Company ended 31 December 2020; therefore, the Company is required to disclose the information of the transaction to the SET.

Please be informed accordingly.

Yours faithfully,
Thoresen Thai Agencies Public Company Limited

(Mr. Chalermchai Mahagitsiri)
Director,
President and Chief Executive Officer

(Mr. Jitender P. Verma)
Director, Senior Executive Vice President
and Group CFO