



**Pioneer Motor Public Co. Ltd.**

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No. PIMO 6403/007

March 25, 2021

Subject: Signed a Memorandum of Understanding (MOU) for Motor Development Project for Electric Motorcycles

Attention: President  
The Stock Exchange of Thailand

Recently, Mr. Wasun Itthirojanakul Managing Director, Mr.Christopher Robert Tape Deputy managing director Pioneer Motor PCL. (PIMO-PIMO) signs a memorandum of understanding (MOU) motor development project for electric motorcycles With Mr. Wasanpus Poohrinutthapoom, R&D Engineering Director, GP Motor (Thailand), manufacturer and distributor of GPX motorcycles, to jointly develop electric motorcycles with stability and good quality at competitive prices. By setting goals to be able to produce in the fourth quarter of next year

Please be informed accordingly

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Wasun Itthi".

(Mr. Wasun Itthirojanakul)

Managing Director

Pioneer Motor Public Company Limited