

Ref. LPN/SorKor/065/2564

25<sup>th</sup> March 2021

RE: Resolutions of the 2021 Annual General Meeting of Shareholders

Dear Director and Manager, Stock Exchange of Thailand

L.P.N. Development Public Co., Ltd. (“the Company”) has organized the Annual General Meeting of Shareholders on Thursday 25<sup>th</sup> March 2021 at 09.30h. at the meeting room on the 11<sup>th</sup> floor, 1168/7 Lumpini Tower, Rama IV Road, Tungmahamek sub-district, Sathorn, Bangkok. The Meeting was attended by 258 shareholders and proxies, holding the total of 510,768,358 shares or equivalent to 35.1236% of 1,454,198,768 shares sold (all the shares sold are 1,475,698,768 shares, deducted by 21,500,000 shares repurchased for financial management purpose which shall not be counted towards constituting a quorum of the Meeting and have no voting right). The resolutions of the Meeting are as follows:

1. Adopted the minutes of the 2020 Annual General Meeting of Shareholders held on 26<sup>th</sup> March 2020 with the following majority of votes:

Approve	457,830,613	shares	equivalent to	89.7908%
Disapprove	0	shares	equivalent to	0%
Abstain	52,055,200	shares	equivalent to	10.2091%
Voided Ballots	0	shares	equivalent to	0.0000%

2. Acknowledged the Report of the Board of Directors for Performance in the year 2020.
3. Approved the financial statements 2020 comprising statement of financial position, profit and loss statement, statement of changes in shareholders' equity and cash flow statement as of 31<sup>st</sup> December 2020 with the following majority of votes:

Approve	509,547,108	shares	equivalent to	99.7608%
Disapprove	20,050	shares	equivalent to	0.0039%
Abstain	1,201,200	shares	equivalent to	0.2351%
Voided Ballots	0	shares	equivalent to	0.0000%

4. Acknowledged the interim dividend payment and approved the dividend payment in 2020 at the rate of 1.40 THB (One Baht and Forty Satang) per share of 1,454,198,768 ordinary shares (the number of shares after deducting the share repurchase and have no right to a dividend). The Company has paid the interim dividend at the rate of 1 THB (One Baht Only) on 19<sup>th</sup> June 2020. The remaining dividend will be paid to shareholders at the rate of 0.40 THB (Forty Satang) for 1,454,198,768 ordinary shares of the Company (the number of shares after deducting the share

repurchase and have no right to a dividend). The name list of shareholders for the right to attend the Annual General Meeting of Shareholders and to receive the dividend payment is made on 25<sup>th</sup> February 2021. The above dividend is scheduled to be paid on 8<sup>th</sup> April 2021. The resolution was passed with the following majority of votes:

Approve	510,748,308	shares	equivalent to	99.9960%
Disapprove	20,050	shares	equivalent to	0.0039%
Abstain	0	shares	equivalent to	0.0000%
Voided Ballots	0	shares	equivalent to	0.0000%

5. Approved the reappointment of 4 directors for another term of office. The Meeting has resolved to approve the reappointment of the 4 directors individually with the following votes:

1) Mr. Khantachai Vichakkhana

Approve	451,780,886	shares	equivalent to	88.4512%
Disapprove	58,987,472	shares	equivalent to	11.5487%
Abstain	0	shares	equivalent to	0.0000%
Voided Ballots	0	shares	equivalent to	0.0000%

2) Mr. Weerasak Wahawisal

Approve	381,199,585	shares	equivalent to	74.6325%
Disapprove	129,568,773	shares	equivalent to	25.3674%
Abstain	0	shares	equivalent to	0.0000%
Voided Ballots	0	shares	equivalent to	0.0000%

3) Mr. Kumpee Chongthurakit

Approve	450,044,785	shares	equivalent to	88.1113%
Disapprove	60,723,573	shares	equivalent to	11.8886%
Abstain	0	shares	equivalent to	0.0000%
Voided Ballots	0	shares	equivalent to	0.0000%

4) Mr. Opas Sripayak

Approve	449,444,385	shares	equivalent to	87.9937%
Disapprove	60,723,573	shares	equivalent to	11.8886%
Abstain	600,400	shares	equivalent to	0.1175%
Voided Ballots	0	shares	equivalent to	0.0000%

Mr. Khantachai Vichakkhana and Mr. Weerasak Wahawisal are independent directors.

6. Approved the remuneration for the Board of Directors and subcommittees at the amount of 6,210,000 THB (Six Million Two Hundred and Ten Thousand Baht Only) and the reward for directors for the performance in 2020 at the amount of 4,541,043.11 THB (Four Million Five Hundred Forty One Thousand Forty Three Baht and Eleven Satang). The Board of Directors will allocate the money as they deem appropriate, effective on 25<sup>th</sup> March 2021 until further notice. The resolution was passed with the following majority of votes:

Approve	510,647,652	shares	equivalent to	99.9763%
Disapprove	110,651	shares	equivalent to	0.0216%
Abstain	10,055	shares	equivalent to	0.0019%
Voided Ballots	0	shares	equivalent to	0.0000%

7. Approved the appointment of Mr. Wirote Satjathamnukul, CPA No. 5128, Mrs. Suwimol Chrityakierne, CPA No. 2982, Miss. Somjintana Pholhirunrat, CPA No. 5599, Mr. Joompoth Priratanakorn, CPA No. 7645 and Ms. Suphaphorn Mangit, CPA No. 8125 or other auditors from DIA International Audit as the auditors of the Company. The audit fee in 2021 is 1,620,000 THB (One Million Six Hundred and Twenty Thousand Baht Only). The resolution was passed with the following majority of votes:

Approve	510,672,807	shares	equivalent to	99.9812%
Disapprove	92,551	shares	equivalent to	0.0181%
Abstain	3,000	shares	equivalent to	0.0005%
Voided Ballots	0	shares	equivalent to	0.0000%

Please kindly be informed accordingly.

Sincerely yours,

Mr. Opas Sripayak

Chief Executive Officer and Managing Director