



– Translation –

Ref: CS06/2021

March 24, 2021

Subject: Clarification on the alleged intention of Mr. Sarath Ratanavadi, CEO of the Company, to invest in Seven Utilities and Power Public Company Limited (7UP)

To: President  
The Stock Exchange of Thailand

Regarding news mentioning of the alleged intention of Mr. Sarath Ratanavadi, CEO of the Company, in investing in Seven Utilities and Power (7UP). Gulf Energy Development Public Company Limited (the “Company”) would like to provide clarification that Mr. Sarath Ratanavadi has no intention to personally invest in 7UP or other companies in utilities sector, and Gulf Energy Development Public Company Limited does not plan to invest in such company as well.

Yours Sincerely,  
Gulf Energy Development Public Company Limited  
*- Signed -*  
(Ms. Yupapin Wangviwat)  
Executive Director and Chief Financial Officer