

No. ComSec. 6/2021

19 March 2021

Subject: Connected transaction: Rental of real estate

Attention: The President
The Stock Exchange of Thailand

Raimon Land Public Company Limited (“the Company”) would like to disclose the signing of Residential Lease Agreement with KPN Award Co., Ltd., (“KPNA”). This transaction is classified as the connected transaction with the following details:

1. The date of transaction

The Agreement will be signed within March 2021

2. The parties involved

Lessor : KPN Award Co., Ltd., (“KPNA”).

Lessee : Raimon Land Public Company Limited (“the Company”)

Relationship: The Lessor is a juristic person with controlling person being director and executive of the Lessee, namely Mr. Korn Narongdej, being a director and executive of the Lessee and also being the director and controlling person of the Lessor by holding the voting shares of the Lessor in the proportion of 99.99% which more than 50% of the Lessor’s total voting shares

3. General description of the transaction

This connected transaction is transaction relating to rental of real estate for not longer than 3-year period, and under no general commercial conditions. The Company will rent a personal residence (including both the house and the land) located at Cape Amarin, Kamala, Phuket (“Premises”) for a period of 12 months from 1 April 2021 until 31 March 2022. The Company, including the Company’s occupants, guests and other invitees (i.e. customers who win a reward), will have the right to use the Premises for thirty-six (36) nights and will receive one (1) time of the special one-day trip on a luxury Cruise Ship: Yachting Experience the Pearl of Andaman.



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4. The total value of consideration and conditions of payment

The Company will pay rental fee throughout the contract period of 12 months in the total amount of not exceeding 3,000,000 Baht. (One-time payment within 30 April 2021)

The above transaction is transaction category 3 rental real estate for not longer than 3-year period, and under no general commercial conditions in accordance with the Notification of Capital Market Supervisory Board No. Tor.Jor. 21/2551 Re: Rules of Entering into Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E. 2546. The Transaction size is 0.06 percent of Net Tangible Assets (NTA). (The Company's NTA on the financial statement ended 31 December 2020 is 4,943 million Baht). When aggregating this connected transaction with other transactions entered into by the Company and/or the Company's subsidiaries with the same connected person or their related persons and close relatives in the past 6 months prior to the entering into this transaction, the total value of the connected transaction equal to 0.12 percent of NTA. In such case, a transaction size has been considered as a medium size with the value more than 0.03% but less than 3% of NTA of the Company. Therefore, the Company shall disclose the connected transaction to the Stock Exchange of Thailand.

5. Source of fund

Internal cash flow.

6. Names of directors having the interest and/or directors who are connected persons

Mr. Korn Narongdej was not present in the meeting and had no right to vote in this agenda.

7. Expected Benefits to the Company from the Transaction

Entering into the transaction above, the Company could use the Premises in marketing activities, sales promotion and being a reward for customers according to the conditions set by the Company in addition to the existing places located in Bangkok and Pattaya.



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Please be informed accordingly.

Yours Sincerely,



Mr. Sataporn Amornvorapak
Director and Company Secretary



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