

EPG-CS-002-2021

18 March 2021

Subject: Set up new subsidiary of Aeroklas Company Limited (subsidiary)
 Attention: President
 The Stock Exchange of Thailand

The Board of Directors' Meeting of Eastern Polymer Group Public Company Limited (the "Company") No. 2/2021, convened on 18 March 2021, resolve to approve Aeroklas Company Limited, a subsidiary, to set up TJM Asia Pacific Company Limited (New subsidiary). The newly set up company shall operate the distribution of Automotive parts and accessories under the brand of TJM in Thailand and Asia Pacific Region with detail as follows.

Registered capital	100 MB
Holding Proportion	Aeroklas Co., Ltd holds 100% of registered capital of the new company
Nature of Business	Operate the distribution of Automotive parts and accessories under the brand of TJM and other brands
Board Structure	Total of 5 directors
Effective date	Expect the setup of the company to complete in June 2021 and start operation within 2021
Expected return	Increase revenue from sale and profit of the company while support the growth of TJM Products Pty. Ltd.
Source of Fund	The cash flow of Aeroklas Company Limited and loans

The aforementioned transaction is in accordance to Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 "Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets which came into force as of August 31, 2008 (as amended), and the Notification of the Board of Governors of the Exchange of Thailand on the Disclosure of information and Other Act of Listed company concerning the Acquisition and Disposition of Asset B.C. 2004 which came into force as of October 29, 2004. After calculation, the size of the transaction is 0.684% of the total asset value of the Company (Maximum acquisition value Criteria). When combined with the calculation of the transaction size and the asset acquisition of the Company in the past 6 months, the maximum value of the transaction is 2.907% of the total assets of the Company.

Total Value of Consideration	=	100 Million Baht. x 100
Total Assets of the Company		14,616.27 Million Baht
(According to the consolidated financial statements, which had been audited by the certified auditor ended December 31, 2020)	=	0.684%

Please be informed accordingly.

Yours sincerely,

Mr. Vatcharakris Nopakun

Deputy Chief Executive Officer of Financial and Accounting
Eastern Polymer Group Public Company Limited