

[Translation]

Ref: AQUA-018/SET-002/21

25 February 2021

Subject Dividend payment, increasing registered capital by allocating via General Mandate, and schedule of AGM 2021
To Director and Manager
The Stock Exchange of Thailand
Attachment Capital Increase Report Form (F53-4)

Aqua Corporation Public Company Limited (“the Company”) hereby informs of the resolutions of the Board of Directors Meeting No. 2/2021 held on February 25, 2021 are as follows:

1. Approved to propose to the Annual General Meeting of Shareholders to approve of the allocation of profit for the year 2020 as a legal reserve amount of 5.148 million baht and 0.01 baht per share of dividend payout, representing a total dividend of 45.93 million baht (total number of shares entitled to receive dividend of 4,593 million shares).
The dividend payout is 46.95% of net profit after deducting legal reserve and approved the date of May 7, 2021 as the day of the rights of shareholders ("Record Date") to receive dividends. Such dividend payout will be paid to shareholders on May 25, 2021.
(The Company determined the record date for the right to receive dividend in advance. However, such right is still uncertain as it shall ultimately be approved by the shareholders' meeting.)
2. Approved the capital increasing via General Mandate of Baht 688,950,000 from the existing registered capital of Baht 2,296,500,000 to the new registered capital of Baht 2,985,450,000 by issuing and allocating not more than 1,377,900,000 shares (accounting for 30% of the paid-up capital) with a par value of Baht 0.50 per share and allocate to the existing shareholders of the Company in proportion to their shareholding (Right Offering: RO). However, the offering price of such capital increase shares must not be lower than the par value per share (par value of Baht 0.50 per share) which the offering price is in accordance with the Public Limited Companies Act BE 2535. And proposed to the shareholders' meeting for consideration and assignment empowered the Board of Directors to have the authority to determine the objectives in issuing and offering of such the newly issued ordinary shares, details and other conditions in issuing and offering of such the newly issued ordinary shares, including signing on the documents and related agreements as well as to take any actions necessary and appropriate in connection with

issuing and offering of such the newly issued ordinary shares and listing of the newly issued shares on the Stock Exchange of Thailand (“SET”).

3. Approved the amendment of Memorandum of Association Article 4, to comply with reduction of registered capital as follows.

Article 4.	Registered capital	:	2,985,450,000	baht	(Two thousand nine hundred eighty five million four hundred fifty thousand baht)
	Divided into	:	5,970,900,000	shares	(Five thousand nine hundred seventy million nine hundred thousand shares)
	Par value	:	0.50	baht	(Fifty Satang)
Divided into					
	Ordinary shares	:	5,970,900,000	shares	(Five thousand nine hundred seventy million nine hundred thousand shares)
	Preferred shares	:	-None-		

4. Approval of the amendment of the Company's Articles of Association Article 21 and 25 to comply with the law in accordance with the Emergency Decree on the Electronic Meeting B.E. 2563

Articles of Association	Draft of Articles of Association requesting amendments
<p>Article 21. The Board of Directors shall hold a meeting in every 3 months.</p> <p>In calling a meeting of the board of directors or the person who has been assigned to send a notice calling for the meeting not less than 7 days before the meeting, except in the case of urgent need to protect the rights or benefits of the Company may notify the meeting by submission method and the meeting date may be earlier than that.</p> <p>The Board of Directors meetings can be held at the locality where the head office of the Company or any other place as may be appropriate.</p> <p>Two or more Directors may request the Chairman of the Board to call a meeting of the Board of directors, in the event that there are 2 or more Directors, the Chairman of the Board or the Director assigned by the Chairman of the Board shall set the meeting date within 14 days from the date of receiving the request.</p> <p>Article 25. In calling the Shareholders' meeting, the committee shall prepare a written notice of the meeting</p>	<p>Article 21. The Board of Directors shall hold a meeting in every 3 months.</p> <p>In calling a meeting of the board of directors or the person who has been assigned to send a notice calling for the meeting not less than 7 days before the meeting, except in the case of urgent need to protect the rights or benefits of the Company may notify the meeting by submission method and the meeting date may be earlier than that.</p> <p>The Board of Directors meetings can be held at the locality where the head office of the Company or any other place as may be appropriate.</p> <p>Two or more Directors may request the Chairman of the Board to call a meeting of the Board of directors, in the event that there are 2 or more Directors, the Chairman of the Board or the Director assigned by the Chairman of the Board shall set the meeting date within 14 days from the date of receiving the request.</p> <p><u>In the case that the board of directors' meeting is held via electronic means, it must be conducted in accordance with the rules, procedures, conditions and standards as prescribed by laws, notifications, regulations and/or any other relevant order, which are in force on the date of such board of directors' meeting.</u></p> <p>Article 25. In calling the Shareholders' meeting, the committee shall prepare a written notice of the meeting stating the place, date, time, agenda of the meeting</p>

Articles of Association	Draft of Articles of Association requesting amendments
<p>stating the place, date, time, agenda of the meeting and matters to be proposed to the meeting with reasonable details stating whether it is a matter to be known, for approval or for consideration including the opinion of the Board of Directors on this matter and delivered to the shareholders and the Registrar at least 7 days before the meeting date and advertise the notice of meeting in a newspaper for 3 consecutive days at least 3 days before the meeting date.</p> <p>Shareholders' meeting can be held at the locality where the head office of the Company or any other place as may be appropriate.</p>	<p>and matters to be proposed to the meeting with reasonable details stating whether it is a matter to be known, for approval or for consideration including the opinion of the Board of Directors on this matter and delivered to the shareholders and the Registrar at least 7 days before the meeting date and advertise the notice of meeting in a newspaper for 3 consecutive days at least 3 days before the meeting date.</p> <p>Shareholders' meeting can be held at the locality where the head office of the Company or any other place as may be appropriate.</p> <p><u>In the case that the shareholders' meeting is held via electronic means, it must be conducted in accordance with the rules, procedures, conditions and standards as prescribed by laws, notifications, regulations and/or any other relevant order, which are in force on the date of such shareholders' meeting.</u></p>

5. Approved to hold the Annual General Meeting of Shareholders 2021 on Tuesday April 27, 2021 at 2.00 p.m. at IBIS Styles Bangkok Ratchada, Prize Balloom 2nd Floor, 212 Ratchadapisek Road, Huai Khwang, Bangkok 10310, with the following agenda.

Agenda 1 Approval of the minutes of the Annual General Meeting of Shareholders 2020 on May 12, 2020

Agenda 2 Acknowledgement of the operating results and Annual Report of the Board of Directors for the year 2020

Agenda 3 Approval of the Annual Financial Statements for the year ending December 31, 2020

Agenda 4 Approval of the allocation of profits as legal reserve and dividend payout regarding the operating performance for the year 2020.

Agenda 5 Consideration of the term of the directors and reappointment of directors.

- Directors who will complete the term are Mr.Yuth Chinsupakul , Mrs. Warangkana Kalayanapradit and Mr. Pakorn Mongkoltada resolutions of the Board of directors approved to reappointment of Mr.Yuth Chinsupakul , Mrs. Warangkana Kalayanapradit and Mr. Pakorn Mongkoltada to serve as directors for another term.

Agenda 6 To approve the remuneration of the board of directors for the year 2021

- Approval of the remuneration of the board of directors for the year 2021 in an amount not to exceed 5.0 million baht by the determined remuneration rates as follows.

Position	per month	per time
Chairman of the Board of Directors	50,000	8,000
Chairman of the Audit Committee of the Director	30,000	8,000
Directors / Independent Directors	20,000	8,000

The monthly remuneration for directors in 2021 is only paid to non-executive directors. And is the remuneration for only the Board of Directors, due to the committee members who hold positions in sub-committees are members of the committee.

Agenda 7 Approve of an appointment of the auditor and the auditing fees for the year 2021

- The Board of Directors has resolved to appoint Miss Chaovana Viwatpanachati C.P.A. Registration No. 4712 or Miss Wanpen Aunruen C.P.A. Registration No. 7750 or Miss Pornnip Amornchailertpattana C.P.A. Registration No. 9589 of Office of Pitisevi Company Limited as the auditor of the Company with the auditing fees not exceeding Baht 1,420,000 for the year 2021, and to authorize the Board of Directors to approve of the additional fee for the review of financial statements that may occur during the year.

Agenda 8 Approval of issuance and allocation of the newly issued ordinary shares of the Company in the amount of not more than 1,377,900,000 shares with General Mandate.

Agenda 9 Approved the amendment of Memorandum of Association Article 4, to comply with increase of registered capital.

Agenda 10 Approval of the amendment of the Company's Articles of Association.

Agenda 11 Other (If any)

The list of shareholders who are eligible to attend the Annual General Meeting of Shareholders for the year 2021 will be determined on **March 16, 2021 (Record date)**.

Please be informed accordingly,

Yours Truly,

Aqua Corporation Public Company Limited

(Miss Rewadee Whanchid)

Chief Financial Officer

Company Secretary

Mrs. Orathai Nateruang

Tel .02-694-8888 Ext. 8804

(F53-4)

Capital increase report form
Aqua Corporation Public Company Limited
February 25, 2021

We, Aqua Corporation Public Company Limited, hereby report on the resolution of Board of Directors meeting no. 2/2021, held on February 25, 2021, relating to a capital increase/share allotment as follows:

1. Capital increase

1.1 The Board meeting passed a resolution approving the increase of the Company's registered capital from THB 2,296,500,000 to THB 2,985,450,000 by issuing 1,377,900,000 ordinary shares with a par value of THB 0.50 each, totaling THB 688,950,000. Details of the each type of capital increase are:-

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB)
<input type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	.....	.....	.....
	Preferred	.....	.....	.....
<input checked="" type="checkbox"/> General mandate	Ordinary	1,377,900,000	0.50	688,950,000
	Preferred	.....	.....	.....

- If specifying the purpose of utilizing proceeds, all of the following items must be filled out, except item No. 2.2.

- If under a general mandate, only items No.2.2, No.3 and No.4 need to be filled out.

2. Allotment of new shares

2.1 If specifying the purpose of utilizing proceeds

-None-

2.2 If under a general mandate

Allocated to	Type of shares	Number of shares (shares)	Percentage of paid-up capital ^{1/}	Note
Existing shareholders	Ordinary	1,377,900,000	30	Please consider additional information from note below
	Preferred	.....	.....
To supporting the exercise of transferable subscription rights	Ordinary	.....	.....	.....
	Preferred	.....	.....	.....
General public	Ordinary	.....	.....	.....
	Preferred	.....	.....	.....

Allocated to	Type of shares	Number of shares (shares)	Percentage of paid-up capital ^{1/}	Note
Specific persons	Ordinary	.....	.....	Please consider additional information from note below
	Preferred	.....	.....

^{1/}

Percentage of paid-up capital on the date that the Board of Directors resolves to increase capital under a general mandate.

Note

The General Mandate whereby empowered the Board of Directors have the authority to determine the objectives in issuing and offering of such the newly issued ordinary shares, details and other conditions in issuing and offering of such the newly issued ordinary shares, including signing on the documents and related agreements as well as to take any actions necessary and appropriate in connection with issuing and offering of such the newly issued ordinary shares and listing of the newly issued shares on the Stock Exchange of Thailand (“SET”) by allocating no more than ordinary shares 1,377,900,000 shares for offering to the existing shareholders of the company in proportion to their shareholding (Right Offering: RO)

3. Schedule for a shareholders’ meeting to approve the capital increase/allotment

The Annual General Meeting of Shareholders 2021 is scheduled to be held on Tuesday April 27, 2021 at 2.00 p.m. at IBIS Styles Bangkok Ratchada, Prize Ballroom 2nd Floor, 212 Ratchadapisek Road, Huai Khwang, Bangkok 10310. The list of shareholders who entitled to attend the Annual General Meeting of Shareholders 2021 determine on March 16, 2021 (Record date).

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

The company will register the increase of registered capital and paid-up capital with the department of business development, Ministry of Commerce and will bring the newly issued ordinary shares to be listed on the Stock Exchange of Thailand.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

As a source of funds for investment and is a working capital of the company and subsidiaries

6. Benefits which the Company will receive from the capital increase/share allotment:

6.1 Increase flexibility to raise funds keep up with stock market conditions and rapidly changing environmental factors.

6.2 Decrease the process and the duration can be 4-10 weeks because there is no need to arrange the shareholders' meeting for approval of the capital increase.

6.3 Reduce the cost of organizing the shareholders' meeting for approval of capital increase every time they want to raise funds.

6.4 Increase funding options

7. Benefits which shareholders will receive from the capital increase/share allotment:

7.1 The Company has working capital to keep up with the needs and circumstances that are suitable to generate returns for shareholders.

7.2 Adequate coverage Due to the criteria for the capital increase as a general mandate.

7.3 Can estimate the Dilution Effect that may occur within 1 year.

8. Other details necessary for shareholders to approve the capital increase/share allotment:

-None-

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting No. 2/2021 to approve the allotment of new ordinary shares.	February 25, 2021
2	Record Date for attending the Annual General Meeting of Shareholders 2021	March 16, 2021 (Record date)
3	The date of The Annual General Meeting of shareholders 2021	April 27, 2021
4	Registration of capital increase with the Ministry of Commerce	Within 14 days from the day of Shareholders' Meeting resolution

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed..... Authorized director

(Mr.Phonlasit Phumiwasana and Mr.Pakorn Mongkoltada)