



NO. UN/SET/HO/A64/030101

March 1, 2020

Subject: Management Discussion and Analysis for the Year ended December 31, 2020

With the change of more than 20% compared to the same period of the previous year

To: Managing Director
The Stock Exchange of Thailand

Unique Engineering and Construction Public Company Limited would like to clarify the operational result of the company and subsidiaries for the year 2020 and 2019 which has been audited by Baker Tilly Audit and Advisory Services (Thailand) Co., Ltd.

Statement of Comprehensive income reporting the profit for year 2020 of 220.59 Million Baht compared to 729.92 Million Baht in year 2019 showing a decrease of 509.33 Million Baht or 69.78%, which is the change of more than 20%. This resulted from several reasons including the completion of some mega projects, considerable low gross profit margin on new projects from high competitions, and complication and struggles on resource utilizations due to the outbreak of Coronavirus (Covid-19) which also lead to the additional standby construction costs.

Please be informed accordingly.

Sincerely yours,

(Mr. Toemphong Mohsuwan)

Senior Vice President Group Accounting and Finance