

(Translation)

Ref: SCG-SET-21-003

February 23, 2021

Subject : Dividend Payment / Schedule the Date for Annual General of Shareholders' Meeting

To: President
The Stock Exchange of Thailand

The Board of Directors of Sahacogen (Chonburi) Public Company Limited had considered and resolved the significant resolutions of the Board of Directors' Meeting No. 2/2021, which was held on February 23, 2021, as follows:

1. Approved the change in the Company's dividend policy

From : The Company has a dividend policy to pay out at least 80% of only its net profits of the separate financial statements attributable to equity holders of the Company in each accounting period. It might occasionally be waived or adjusted if the Board of Directors considers that there are conditions creating the maximum benefit to the shareholders, such as reserves for debt, or funding for business expansion, or serving any needs during the market changes causing adverse impact to the company's cash flow in the future.

To : The Company has a dividend policy to pay out at least 50% of its net profits of the consolidated financial statements attributable to equity holders of the Company in each accounting period. It might occasionally be waived or adjusted if the Board of Directors considers that there are conditions creating the maximum benefit to the shareholders, such as reserves for debt, or funding for business expansion, or serving any needs during the market changes causing adverse impact to the company's cash flow in the future.

Since the previous dividend policy was established when the company was listed in the Stock Exchange of Thailand in 2004, therefore the amended dividend policy shall be suitable for the present business model and better reflect the overall performance of the Company.

2. Resolved to propose to the Annual General Shareholders' Meeting No. 19 for consideration and approval of the 2020 dividend payment at 0.061 Baht per share totaling 955,000,000 shares amounting to 58.26 Million Baht or 54.89% of the Company's net profit on consolidated financial statements attributable to equity holders of the Company. The dividend payment totaling 58.26 million Baht is from retained earnings of the year 2018 which are from the businesses with Board of Investment (BOI) privileges to get exempted from corporate income tax. The Record Date on which shareholders who have rights to receive dividend payment on May 6, 20 and the dividend payment will be made on May 25, 2021.

3. Approved the election of directors in replacement of 5 retiring directors as

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| (1) | Mr.Boonkiet Chokwatana | Director/ Director of the Nomination and Remuneration Committee |
| (2) | Mr.Thirasak Vikitset | Director/ Executive Director/
Director of the Nomination and Remuneration Committee |
| (3) | Mr.Boonyarith Mahamontri | Independent Director |
| (4) | Mr.Vichai Kulsomphob | Director/ Chairman of the Executive Director |
| (5) | Mr.Sontaya Tabkhan | Director/ Executive Director/
Corporate Governance and Risk Management Director |

4. Approved that the Annual General Shareholders' Meeting No. 19 will be held on April 26, 2021 at 2.00 p.m. at Chao Praya Room 1, Montien Riverside Hotel, 372 Rama 3 Road, Bangklo, Bangkok 10120. The agenda for the Annual General Shareholders' Meeting will be as follows:

- Agenda 1 To certify the minutes of the Annual General of Shareholders' Meeting No. 18
- Agenda 2 To acknowledge the Board of Directors' report for the year 2020.
- Agenda 3 To approve the Financial Statement for the year ended December 31, 2020
- Agenda 4 To approve the appropriation of profit and dividend payment
- Agenda 5 To elect the directors in replacement of the retiring directors by rotation
- Agenda 6 To approve the directors' remuneration
- Agenda 7 To approve the appointment of auditors and determination of the audit fees
- Agenda 8 Other matters (if any)

Moreover, the Company announced criteria and procedures for shareholders to submit additional proposals and/or to nominate candidates to elect as a director prior the Annual General of Shareholders' Meeting from November 10, 2020 to December 31, 2020. Nonetheless, neither proposal nor nomination has been proposed this year.

The Company will disclose the Annual General of Shareholders' Meeting No.19 itinerary and the agenda in Thai and English on the Company's website, www.sahacogen.com, beneath the subpage "Investor Relations" and "Shareholder Information: Shareholders' Meeting" from March 16, 2021 onward.

The invitation letter and the attached documents shall be delivered to the shareholders via registered mail, according to the names of shareholders on the record date on March 11, 2021, to entitle them to attend the meeting.

Please be informed accordingly.

Yours sincerely,

(Mr. Vorayos Thongtan)

Managing Director