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8 February 2021

Subject: Notification of the judgment of Central Intellectual Property and International Trade Court
(Revised)

To: The President of the Stock Exchange of Thailand

Whereas Bangkok Land Public Company Limited (“**Company**”) has sued Deutsche Trustee Company Limited (“**Trustee**”), a trustee of exchangeable bonds in US Dollar (“**USD Bonds**”) issued by Bangkok Land (Cayman Islands) Limited, which is a subsidiary of the Company whereby the Company holds 100 per cent of its total shares, and others for the abuse of function towards the Central Intellectual Property and International Trade Court (“**Court**”) and on 14 June 2019, the Trustee has submitted a counter-claim against the Company demanding the Company to repay the USD Bonds and the outstanding expenses. The Company would like to inform that on 5 February 2021, the Court has rendered a judgment for the Company to repay the outstanding amount incurred under the USD Bonds, including interests, in the amount of USD 28,360,689.46 and the default interest at the rate of 4.5 per cent per annum calculated from the principle amount of USD 13,379,000 as from the date of the Trustee’s counter-claim until the date of the completion of the payment. In addition, the Company shall also make payment of the expenses incurred from the operation as a trustee and other expenses of the Trustee, including interests, in the amount of GBP 1,868,885.65 together with the default interest at the rate of 2 per cent higher than the interest rate of West Bank calculated from the principle amount of GBP 1,798,034.17 as from the date of the Trustee’s counter-claim until the date of the completion of the payment. The total amount that the Company is required to pay under the Court judgment is equal to 2.20 percent of total shareholder’s equity according to the reviewed financial statements of the Company ended on 30 September 2020. (The calculation is based on the exchange rate of Bank of



บริษัท บางกอกแลนด์ จำกัด (มหาชน)

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Thailand as of 5 February 2021 which USD 1 is equal to THB 30.2811 and GBP 1 is equal to THB 41.6381)

Nonetheless, the above Court judgment is just the decision of the Court of First Instance. The aforementioned case is not final and the Company will further exercise its right to appeal in accordance with the law.

Please be informed accordingly.

Respectfully yours,

Bangkok Land Public Company Limited

A handwritten signature in blue ink, consisting of several overlapping loops and a long vertical stroke extending downwards.

Sui Hung Kanjanapas
First Vice Chairman