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29 January 2021

**Subject** Resolution of the 2021 Annual General Meeting of Shareholders

**To** Managing Director of the Stock Exchange of Thailand

The 2021 Annual General Meeting of Shareholders of Inoue Rubber (Thailand) Public Company Limited, held on 29 January 2021, 2.00 p.m. conducted by electronic meeting (E-AGM) from V1 meeting room 2nd floor, Office Building, Inoue Rubber (Thailand) Public Company Limited, No. 258, Soi Rangsit Nakornnayok 49, Prachathipat, Thanyaburi, 12130, had passed the resolutions as follows;

**Agenda 1 To consider and adopt the minutes of the 2020 Annual General Meeting of Shareholders, held on 29 January 2020**

The meeting resolved to adopt the minutes of the 2020 Annual General Meeting of Shareholders, with unanimous votes of the shareholders attending the meeting and casting their votes. The details of which were as follows:

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

**Agenda 2 To acknowledge the Company's operation results for the fiscal year 2020**

-There is no voting in this Agenda as it is for acknowledgement. -

**Agenda 3 To consider and approve the financial statements for the year ended 30 September 2020**

The meeting resolved to approve the Company's and its subsidiaries' financial statements for the year ended 30 September 2020, with unanimous votes of the shareholders attending the meeting and casting their votes. The details of which were as follows:

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,613,251     | 100.00 |
| Disapproved | 0               | 0.00   |

There are 900 abstained vote, with no voided ballot.

**Agenda 4 To consider and approve the dividend payment for the year 2020**

The meeting resolved to approve the cash dividend payment for the year 2020 (1 October 2019 – 30 September 2020) to the shareholders at Baht 0.5699 per share. The dividend will be paid from

net profit derived from BOI business at Baht 0.0739 per share and Non-BOI business at Baht 0.4960 per share, totaling 109,539,168.23 Baht, with unanimous votes of the shareholders attending the meeting and casting their votes. The details of which were as follows:

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

The record date to determine the names of shareholders who have the rights to receive the dividend is 9 February 2021 and the dividend payment date is 25 February 2021.

## Agenda 5

### To consider and approve the appointment of directors in place of directors who are due to retire by rotation

The meeting resolved to approve the appointment of the directors in place of directors who are due to retire by rotation, namely Mrs. Pimjai Leeissaranukul, Mrs. Porntip Sethiwan, Mr. Soichi Inoue and Mr. Masayuki Inoue for another term, with a majority vote of the shareholders attending the meeting and casting their votes. The details of which were as follows. Each director was approved on an individual basis.

#### 5.1) Mrs. Pimjai Leeissaranukul

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

#### 5.2) Mrs. Porntip Sethiwan

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

### 5.3) Mr. Soichi Inoue

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

### 5.4) Mr. Masayuki Inoue

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

## Agenda 6

### To consider and approve the remunerations of the Boards and Sub-Committees for the year 2021

The meeting resolved to approve the remunerations of the Boards and Sub-Committees for the year 2021, with unanimous votes of the shareholders attending the meeting. The details of which were as follows:

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |
| Abstained   | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

## Agenda 7

### To consider and appoint the external auditors and approve the audit fee for the year 2021

The meeting resolved to appoint the following external auditors from PricewaterhouseCoopers ABAS Limited (PwC) as the external auditors of the Company and its subsidiaries for the year 2021, by assigning one of them to examine and give opinion on the Company's financial statements

- 1) Ms. Nopanuch Apichatsatien Certified Public Accountant No. 5266 and/or;  
(Have signed on the financial statements of the Company and the subsidiaries for 6 years since 2015)

2) Ms. Sanicha Akarakittilap Certified Public Accountant No. 8470 and/or;  
(Never sign on the financial statements of the Company and the subsidiaries)

3) Ms. Nuntika Limviriyalers Certified Public Accountant No. 7358  
(Never sign on the financial statements of the Company and the subsidiaries)

Moreover, the meeting resolved the determination of the audit fees for the Company and its subsidiaries amounted to Baht 1,881,260, with unanimous votes of the shareholders attending the meeting and casting their votes. The details of which were as follows:

| Voting      | Number of Votes | %      |
|-------------|-----------------|--------|
| Approved    | 146,614,151     | 100.00 |
| Disapproved | 0               | 0.00   |

There is no abstained vote, with no voided ballot.

Please be informed accordingly.

Sincerely yours,

(Mrs. Pimjai Leeissaranukul) (Mr. Katsunori Ito)  
Chairman President