

TACC-002/2021

January 27, 2021

Subject: Report of the Utilization of increased capital as of December 31, 2020

Attention: Board of Directors and President of The Stock Exchange of Thailand

Reference on T.A.C. Consumer Public Company Limited (“TACC” or “The Company”) offered a total of 168 million ordinary shares to the public and employees during the period from November 25-27, 2015 as follows:

- Offers 159 million shares to the public at baht 2.88 per share.
- Offers 9 million shares to directors and employees at baht 2.88 per share.

The proceed after deduction of all expenses are baht 463.30 million. The company would like to summarize and report the use of capital increase from IPO at the end of December 31, 2020 as below:

(Unit : Million Baht)

Objective of spending capital	Amount under Utilization Project	Actual Spending as at Jun 30, 2020	Actual Spending during 1 Jul – 31 Dec 2020	Balance at Dec 31, 2020
1. Vending Machine	81.00	80.81	0.19	-
2. Working capital	382.30	343.30	39.00	-
Total amount	463.30	424.11	39.19	-

The Company’s Board of Directors at the meeting No.2/2020 held on 6 August 2020 has approved resolutions for Change in Objectives of IPO Proceeds Utilization by decreasing THB 39.00 million investment in the hot drink dispensing machine (Vending Machine) and improve the facilities of working capital. The reason came from the vending machines are less consume in the market due to the rapid change of technology in the dispensing machine, the company requires to improve the project’s efficiency to ensure a positive outcome in general. In the period, the company have researched vending machine for increase in effectiveness and chance growth in technology era. As the present situations, the company, thus, has decided to decrease the investment in this fixed asset and to increase the working capital for best utility towards TACC’s mission.

For your kind acknowledgement.

Sincerely yours,

Mr. Chatchawe Vatanasuk
Chairman of the Executive Committee
T.A.C. Consumer Public Company Limited

