

January 22, 2021

Subject : Report on the utilization of Proceeds from Capital Increase from Rights Offering

To : Director and Manager
The Stock Exchange of Thailand (SET)

According to the increasing capital of Nation Broadcasting Corporation Public Company Limited (“The Company”) from the rights offered to the existing shareholders during the year of 2020, as the following.

1. Rights offering to the existing shareholders No 1/2020 between February 20 and 26, 2020 in total of 267,718,405 shares at 0.53 baht per share, amounting to 141.89 million baht. The company received the net amount after deduction of offering expenses approximately 139.89 million baht, which reported the remaining of utilization until June 30, 2020 is 57 million baht.
2. Rights offering to the existing shareholders No 2/2020 between the date of 1 and 4,8,9,14 and 15 of December 2020, in total of 321,262,086 shares at 0.53 baht per share amounting to 170.27 million baht. The company received the net amount after deduction of offering expenses approximately 168.82 million baht.

The company would like to report the utilization of proceeds from capital increase from RO during the period from July 1, 2020 to December 31, 2020 as follows,

(Unit: million baht)

Right offering No.1/2020			
Objective of utilization	Remaining capital increase amount as of July 1, 2020	Utilization during the period	Balance as of December 31, 2020
1. To invest for improvement and/or construction of new studios and offices of the Company, including purchase of relevant tools and equipment.	39.82	13.91	25.91
2. To utilize as working capital, support general operation in the core business, related business of the Company and/or subsidiaries.	17.18	17.18	0
Total	57.00	31.09	25.91



NATION

(Unit: million baht)

Right offering No.2/2020			
Objectives of utilization	The net amount of capital increase	Utilization during the period	Balance as of December 31, 2020
For the investment for the purpose of expansion of the Company's core business, which focuses on a complete service in relation to news and advertisement via media, including new media, as well as investment in the relevant business and business extension of the Company and/or subsidiaries.	168.82	164.40	4.41
Total	168.82	164.40	4.41

Therefore, as of December 31, 2020, the balance from the above 2 capital increase is 30.32 million baht.

Please be informed accordingly.

Sincerely yours,

Mr. Supawat Sanguangnam

Managing Director