



ZEN 2564-002

January 13, 2021

Re: Report on usage of the Capital Increase from IPO

Dear: The President and Manager  
The Stock Exchange of Thailand

Zen Corporation Group Public Company Limited (“the Company”) issued and offered the ordinary shares by initial public offering (IPO) on February 20, 2019 totalling 75,000,000 shares at THB 13 per share. The proceeds of such capital increase amounted to 951.9 Baht million after deducting the related expenditure.

The Company would like to inform the fund utilization as of July1,2020 - December30,2020 in the amount of 48.9 Baht million as per following details:

(Unit: Baht million)

Use of Proceeds	Plan	Between 20 February – 31 December 2019	Between 1 January – 30 June 2020	Between 1 July – 31 December 2020	Outstanding Amount as 31 December 2020
1. To expand business of the Group, including expansion and improvement of the restaurant outlets	150.0 – 200.0	41.6	14.8	22.9	42.7
2. To repay loan from commercial banks	650.0 – 700.0	681.4	-	-	-
3. To use as working capital in the Group	48.7 – 148.7	70.5	52.0	26.0	-
<b>Total</b>	<b>848.7-1,048.7</b>	<b>793.5</b>	<b>66.8</b>	<b>48.9</b>	<b>42.7</b>

Please be informed accordingly.

Yours sincerely,  
Oraya Uesakul  
(Miss Oraya Uesakul)  
Corporate Secretary