



บริษัท จุฬานาวี จำกัด (มหาชน)

JUTHA MARITIME PUBLIC COMPANY LIMITED

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ทะเบียนเลขที่ 0107536001613

YOUR REF :

OUR REF :

BANGKOK

Ref. No. 052/2020

December 24, 2020

Subject: Determination of the Subscription and Payment Date for the Issuance and Offering of the Newly Issued Ordinary Shares to Mr. Chanet Phanjati and Austin Asset Limited Constituting an Issuance and Offering of Newly Issued Shares to Specific Persons (Private Placement), and the Notification on the Change of Paid-up Capital Registration

To: The President
The Stock Exchange of Thailand

Reference is made to the Extraordinary General Meeting of Shareholders No. 1/2020 of Jutha Maritime Public Company Limited (the “**Company**”) held on December 17, 2020 which resolved to approve the issuance and offering of 177,777,776 newly issued ordinary shares of the Company shares with a par value of THB 3.00 per share for the allocation to specific persons (Private Placement), as the details as follows:

1. Mr. Chanet Phenjati (“**Mr. Chanet**”) of 88,888,888 shares, at the offering price of THB 0.45 per share, totaling THB 39,999,999.60
2. Austin Asset Limited (“**Austin**”) of 88,888,888 shares, at the offering price of THB 0.45 per share, totaling THB 39,999,999.60

The meeting resolved to approve to delegate the power to the Senior Accounting and Administration Manager and/or any person(s) authorized by the Board of Directors to consider and determine other details necessary for and relevant to such the issuance and offering of the newly issued ordinary shares of the Company, including but not limited to: allocating the newly issued ordinary shares whether in a single or sequential allocations, determining the period of the offering, payment, conditions and other details in connection with the said issuance and offering of shares under the scope of authorisation as approved by the shareholders’ meeting of the Company.

The Company would like to inform you that the Senior Accounting and Administration Manager has determined the subscription and payment date of the newly issued ordinary shares which allocated to the said specific persons on December 24, 2020.

In this regard, the issuance and offering of the newly issued ordinary shares of the Company to specific persons (Private Placement), at the offering price of THB 0.45, is the issuance and offering of the newly issued ordinary shares to specific persons which the price is higher than the market price pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 72/2558 Re: Permission for Listed Companies to Offer Newly Issued Shares to Specific Persons (as amended). In order to consider the market price, the Company has used the weighted average price of the Company’s ordinary shares traded on the Stock Exchange of Thailand (the “**SET**”) for 7 consecutive business days prior to the date on which the Board of Directors resolved to propose the agenda to the shareholders’ meeting to approve the offering of newly issued ordinary shares, i.e., during the period of October 20 to 29, 2020, and equivalent to THB 0.43.

As such offering is not considered as the offering of newly issued ordinary shares to specific persons at the price lower than 90 percent of the weighted average price of the Company’s ordinary shares traded on the SET for 7 consecutive business days prior to the first offering date, i.e. during the period of December 15 to 23, 2020, which is equivalent to THB 0.44 per share; therefore, it is not subject to the period of restriction on selling shares (Silent Period) pursuant to the Notification of the Stock Exchange

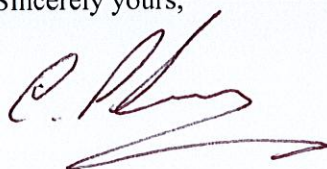
of Thailand Re: Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015). The Calculation can be shown below.

Business date No.	Date	Trade Volume (No. of shares)	Closing Price (Baht per share)
1	23/12/2020	60,097	0.45
2	22/12/2020	6,703	0.42
3	21/12/2020	5,000	0.42
4	18/12/2020	-	-
5	17/12/2020	15,776	0.44
6	16/12/2020	41,310	0.45
7	15/12/2020	48,400	0.43
Volume weighted average market price for 7 trading days			0.44
90% of Volume weighted average market price for 7 trading days			0.40

As of December 24, 2020, Mr. Chanet and Austin were allocated with the newly issued ordinary shares. In this regard, on the same date, the Company had completed with the change of paid-up capital registration in an amount of THB 533,333,328 with the Department of Business Development, the Ministry of Commerce. Thus, at present, the Company's paid-up capital was changed from THB 422,385,213 to THB 955,718,541, dividing into 316,022,847 ordinary shares, and 2,550,000 preference shares, with a par value of THB 3.00 per share.

Please be informed accordingly.

Sincerely yours,




Jutha Maritime Public Company Limited

(Mr. Chanet Phenjati)

Managing Director