

Ref. STPI.ADD. 170/2020

November 27, 2020

**Subject: Report on Resolutions of the Extraordinary Meeting of Shareholders No. 1/2020**

**To: Directors and Manager of the Stock Exchange of Thailand**

Whereas STP&I Public Company Limited (the “Company”) convened the Extraordinary Meeting of Shareholders No. 1/2020 during 15.00 hours to 17.00 hours on Friday, the 27<sup>th</sup> day of November 2020.

Therefore, the Company would like to report the resolutions adopted at the said meeting as follows:

**Agenda No. 1 To confirm the minutes of the Annual General Meeting of Shareholders No. 26/2020**

**Resolution:** Confirmation of the minutes of Annual General Meeting of Shareholders No. 25/2020 held on July 29, 2020, by the majority votes as per the following voting details:

Approved	737,938,647	votes	equivalent to	99.9999	%
Disapproved	545	votes	equivalent to	0.0001	%
Abstained	1	votes	equivalent to	0.0000	%
Voided Ballot	0	votes	equivalent to	0.0000	%

**Agenda No. 2 To consider and approve the sale of the business of STIT Co., Ltd. (Business) by way of disposal of the entire capital investment in the Business to Sino-Thai Engineering & Construction Public Company Limited and other related conditions**

**Resolution:** Approval of the sale of the Business of STIT Co., Ltd. (“STIT”) which will contain only Operating Assets by way of disposal of entire (100%) capital investment, i.e., 13,500,000 ordinary shares with the nominal par value of 10 Baht each which holding by STPI of 13,499,993 shares and by other four

minority shareholders totaling 7 shares to Sino-Thai Engineering & Construction Public Company Limited (“STEC”) at the total sale price of 674,487,000 Baht or 49.962 Baht per share including other related conditions, and interest payment approximately 19,042,576 Baht, altogether is 693,529,576 Baht; and empowering Mr. Masthawin Charnvirakul as an authorized person to enter into any agreement, signing or amendment of sale and purchase agreement in accordance with the approved principle and any other related important documents including undertaking any reasonable actions for and on behalf of the Company, with the votes support adopted by shareholders at the meeting of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and have the right to vote ( excluding the votes of interested shareholders of 370,180,974 votes) as detailed below:

Approved	384,785,603	votes	equivalent to	99.9847	%
Disapproved	56,992	votes	equivalent to	0.0148	%
Abstained	2,001	votes	equivalent to	0.0005	%
Voided Ballot	0	votes	equivalent to	0	%

**Agenda No. 3 To consider and approve the addition of 1 clause of new business objectives being as item No. 27 and the amendment to Clause 3 of the Company’s Memorandum of Association**

**Resolution:** Approval of the addition of 1 clause of new business objectives being as item No. 27 and the amendment to Clause 3 of the Company’s Memorandum of Association as follows:

**Content of a new objective No. 27**

“(27) To carry on the business of trading, sourcing, distribution, import, export, storage, transport of petroleum products including fueling services for land vehicles, water transport, aircraft, and other related services.”

**Content of new Clause 3 of the Company’s Memorandum of Association**

“Clause 3 The Company’s objectives shall consist of 27 Clauses”

with the votes support of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote as detailed below:

Approved	754,985,024	votes	equivalent to	99.9946	%
Disapproved	545	votes	equivalent to	0.0001	%
Abstained	40,001	votes	equivalent to	0.0053	%
Voided Ballot	0	votes	equivalent to	0	%

**Agenda No. 4 Other Business**

No other business was transacted at the meeting.

The Company provides this information for your acknowledgment and dissemination to the public and other investors.

Sincerely yours,  
**STP&I Public Company Limited**

(Mrs. Atitaya Charnvirakul)  
Corporate Secretary