



November 20, 2020

To The President

The Stock Exchange of Thailand

No. KorTorRor. SorOrSor. 96/2020 Re: The 15th Notification for the Sale of Immovable property of Multi-National Residence Fund (MNRF)

MFC Asset Management Public Company Limited, as the Management Company of Multi-National Residence Fund (“the Fund”), would like to notify the summary of the sale of immovable property, details as follow:

● **Completion of transaction Date :**

November 17, 2020

● **Buyer :**

Unit number	Buyer
39/280	Ms. Sumida Bhandhugravi

● **Details of asset sold :**

Danicha Garden Condominium unit number 39/280 with total usable area of 240.19 square meters, located in the Nichada Thani Compound

● **Location :**

Danicha Garden Condominium, Soi Nichada Thani, Samakee Road, Pakkret, Nonthaburi 11120

● **Land Area :**

According to the book title suite, total usable area of 240.19 square meters.

● **Transaction Description :**

Disposal of asset by which the total value of transaction is 0.5087% of the net asset value, calculated from the financial statement as of September 30, 2020

● **Disposition Price :**

Baht 5,764,560 being already paid

- **Value of assets :**

Purchase Price:

Unit number	Purchase Price (Investment Price)	Acquisition date
39/280	4,700,858.00	May 13, 2008

- Condominium unit number 39/280 invested on May 13, 2008 with the value of Baht 4,700,858.00

- **Book value:** Appraisal value by K.T. Appraisal Company Limited as October 1, 2020

Unit Number	Appraisal value as of October 1, 2020 (Baht)
39/280	4,720,000.00

Appraisal Values by 2 independent appraisers (based on income approach) :

- 1) Baht 4,325,287 by Future Appraisal Company Limited (valued on October 2, 2020)
- 2) Baht 4,720,000 by K.T. Appraisal Company Limited (valued on October 1, 2020)

- **Criteria to determine the value of transaction :**

The value of transaction is determined by purchase price, and appraisal value

- **Benefits from asset disposal :**

Realize gain from property appreciation

- **Plan to use the proceeds :**

The Fund will proceed for capital reduction to unitholders at appropriate time.

- **Approval of transaction :**

Approved by the Property Investment Committee of Management Company

Please be informed accordingly.

Sincerely yours,



(Miss Natree Panassutrakorn)

Executive Vice President

REIT, Property and Infrastructure Fund Department

Tel: 02-649-2000

