

0163/161

19th November 2020

-Translation-

Subject: Commercial Operation date (COD) of Yamagata Solar Power Plant in Japan

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“Banpu”) would like to inform the Stock Exchange of Thailand that Project Yamagata Solar Power Plant in Japan that BRE Singapore Pte. Ltd (“BRES”), an associate company held 50% by BPP through Banpu NEXT Co., Ltd. (“Banpu NEXT”) has invested 100% under TK* structure successfully achieved Commercial Operation Date (COD) on 16th November 2020.

The project is located in Yamagata prefecture with capacity of 20 MW, has entered into Power Purchase Agreement with Tohoku Electric Power Co., Inc. for a period of 20 years with Feed-in- Tariff (FIT) of JPY 36 per Kilowatt-Hour. The electricity generated from this solar power plant can supply electricity to serve 5,000 household and this solar power plant will be named as “Kawanishi Dahlia Solar Power plant” to be familiar for the local community.

Inclusive of this project, Banpu NEXT currently holds interest in 17 Solar Power Plant Projects in Japan with capacity of 240.0 MW on Equity-base capacity, under which had been COD for total of 82.64 MW on Equity-base capacity.

Banpu will continue seeking investment opportunities to achieve the growth target under Energy generation business of 6,100 MW in 2025 by focusing on markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Ms. Somruedee Chaimongkol)

Chief Executive Officer

**TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership's business.*

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