

No. L023/2020

November 13, 2020

Subject: Report on the Progress of Inadequate Distribution of Minority Shareholding

To: President
The Stock Exchange of Thailand

In reference to the regulation of the Stock Exchange of Thailand (**SET**) regarding the distribution of minority shareholdings, the listed companies which have an inadequate free float of shares from the second year must report their progress to SET every six months until complying with free float requirement of SET's regulation.

Laguna Resorts & Hotels Public Company Limited ("the Company") would like to inform that the Company is in the process of considering an appropriate way to fulfill and comply with the regulation of SET. If there is an update on the progress, the Company shall keep SET informed.

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)
Vice President