



(Translation)

Ref. MONO 032/2020

November 11, 2020

Subject: Notification on the Closing down of a Subsidiary which has been Discontinued and the Cessation of Subsidiary Status

To: President
The Stock Exchange of Thailand

The Board of Directors' meeting of Mono Next Public Company Limited (the "Company") held on November 11, 2020 has resolved to close down a subsidiary which has been discontinued and cease subsidiary status due to economic slowdown and the rapid change of lifestyle and behavior of customers. The Company, therefore, considered it would be appropriate to focus on the operation of core businesses in order to produce revenue and profit as well as be able to generate dividend for shareholders continuously in the future. Details of the closing down subsidiary are as follows.

Expected date for closing down registration : Within 2021

Percentage of shareholding of the closed down subsidiary : 100 percent

(Million Baht)

No.	Name of Subsidiaries	Total Asset	Total Liabilities	Accumulated Deficit	Percent of Shareholders
1.	Mono Technology Hong Kong Limited	76.88	0.02	(26.86)	76.85

Financial Statement as of September 30, 2020

In this regard, the closing down of the subsidiary has no significant effect on the operation or the financial status of the registered Company since the Company has acknowledged the loss and the effect of the investment in the subsidiary totally 29 million Baht in consolidated financial statement ended September 30, 2020.

The Company shall handle asset management of the subsidiary with concern about the utmost benefit and expect to get approximately 76 million Baht back from the closing down of the subsidiary.

The transaction mentioned above shall not be regarded as the related party transaction and the transaction size shall not be considered as the significant transaction as per the scope of the acquisition and disposition of assets.

Please be informed accordingly.

Yours sincerely,
Mono Next Public Company Limited

(Mr. Patompong Sirachairat)
Chief Executive Officer