Translation

Italian-Thai Development Public Company Limited is pleased to inform SET that on October 8, 2020, the Company signed a contract with the Government of the Republic of the Philippines through the Department of Transportation (DOTr) to proceed with the North-South Commuter Railway Project (NSCR-EX) Contract Package CP N-03, The Republic of the Philippines.

The details of the contract works are as follows:-

Description of works: Construct Building and Civil Engineering Works of Viaduct

Structure for approximately 12 kilometers including Elevated Station Buildings at Angeles and Clark, The Republic of the

Philippines

Contract Value: Equivalent to THB 14,050,819,442 (Including VAT)

(USD 133,192,749.03 or PHP 15,937,046,813.47)

Period of Works: 1,460 Days

Please be informed accordingly.