

Registration No. 0107546000431

No. 316/2020

September 18, 2020

Subject : Resolutions of the Board of Directors Meeting No. 8/2020 regarding the cancellation transaction to dispose of office building assets to the connected persons, the acquisition of leasehold rights of assets from the connected persons and the cancellation the date of the Extraordinary General Meeting of Shareholders No. 2/2020

To: Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting of Areeya Property Public Company Limited ("the Company") has resolved in the meeting No. 8/2020 held on Friday, September 18, 2020 at 11.00 a.m. The significant resolutions are as follows:

1. The cancellation asset disposal Office building for connected persons.

Because of the Company has the other sources of financing thus, the Company will cancel connected persons transaction. Due to the Company has divested its of Real Estate Projects Under Development related to A Space Mega Condominium Project and A Space Mega 2 Condominium Project on September 17, 2020. Disposal of assets will benefit the financial status of the company and increase its financial liquidity and cash flow of the company including reducing risk of default loan payment which is due in 4th quarter 2020

2. The cancellation the Extraordinary General Meeting of Shareholders No.2/2020 held on Friday , September 25, 2020 at 11.00 a.m. – 12.00 p.m. at Soontareeya room, 3rd floor, Areeya Property Public Company Limited, No. 999 Praditmanutham road, Saphansong, Wangthonglang, Bangkok, 10310.

Please be informed accordingly.

Sincerely yours,



(Mr. Anat Pinrat)

Company Secretary