



- Translation -

Ref. No 068 /2020

August 20, 2020

Subject: Notification of Subsidiary to Set Up New Companies
To: The President
The Stock Exchange of Thailand

Sub Sri Thai Public Company Limited (the "Company") would like to inform the investment of Mudman Public Company Limited, a subsidiary of the Company in which the Company holds 64.27% of shares as follows:

MM FR SAS, an indirect subsidiary of Mudman Public Company Limited that has been hold 66.67% of shares by Mudman International Limited *, has established a new company to support business expansion, which are detailed as followed:

(* Mudman International Limited is a 100% owned by Mudman Public Company Limited)

| Company Name | MAISON MM 1 SAS | MAISON MM 2 SAS | MAISON MM 3 SAS |
|---------------------------|---|---|--|
| Date of Incorporation | November 18, 2019 | January 23, 2020 | July 6, 2020 |
| Shareholding Structure | MM FR SAS of 100% | MM FR SAS of 100% | MM FR SAS of 100% |
| Registered Capita | EUR 10,000 Divided into 10,000 shares at par value of EUR 1 (Registered capital of THB 341,267**) ** Refer to the exchange rate publicized by the Bank of Thailand as of February 17, 2020 at THB 34.1267 per Euro | EUR 10,000 Divided into 10,000 shares at par value of EUR 1 (Registered capital of THB 341,267**) ** Refer to the exchange rate publicized by the Bank of Thailand as of February 17, 2020 at THB 34.1267 per Euro | EUR 10,000 Divided into 10,000 shares at par value of EUR 1 (Registered capital of THB 347,680**) ** Refer to the exchange rate publicized by the Bank of Thailand as of July 6, 2020 at THB 34.7680 per Euro |
| Source of Fund | Internal cash flows of subsidiaries | Internal cash flows of subsidiaries | Internal cash flows of subsidiaries |
| Objective | To support international investments | To support international investments | To support international investments |
| Benefit of the Investment | To increase cash flows and revenues for subsidiaries in the future | To increase cash flows and revenues for subsidiaries in the future | To increase cash flows and revenues for subsidiaries in the future |

In this regard, the transactions are not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, B.E. 2547

Please be informed accordingly.

Yours Sincerely,

Sub Sri Thai Public Company Limited

(Mrs.Patcharee Boonnak)

Senior Operation Manager