



- Translation -

30 July 2020

Subject: Report of the utilization of capital increase  
To: President  
The Stock Exchange of Thailand

In reference to HaadThip Public Company Limited (the "Company") receipts of net proceeds in the amount of THB 15,887,434.04 from the offering of newly issued ordinary shares to the Management and/or Employees of the Company under the Stock Option Program (the "HTC ESOP Scheme"), the Company would like to report the utilization of proceeds as of 30 June 2020 as follows:

Unit: THB

Objective of the capital increase	Net amount received	Actual Spending	Remaining Balance
Use as working capital	15,887,434.04	15,887,434.04	-
Total	15,887,434.04	15,887,434.04	-

Which is in accordance with the objective of the capital increase.

Pleased be informed accordingly

Yours Sincerely,

Maj. Gen.

(Patchara Rattakul)

Chief Executive Officer

Office of the Chief Executive Officer

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