



TNPC 019/2020

29th July 2020

Re: Notification of Resolutions of the Annual General Meeting of Shareholders No. 51/2020

To: The President

The Stock Exchange of Thailand

Thai Nam Plastic Public Company Limited would like to inform the resolution of the Annual General Meeting of Shareholders No. 51/2020 held on 24th July 2020 at 2.00 p.m. at Ballroom 1, Shangri-La Hotel, had passed the resolutions for each agenda as summarized below:

- 1) To certify the minutes of the Annual General Meeting of Shareholders No. 50/2019 held on 26th April 2019, with the following voting results:
 - Approve: 213,864,091 votes, equal to 100.00 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
 - Abstain: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
- 2) Acknowledge the annual report and the Board of Directors' report related to the Company's of the year 2019 operations.
- 3) To approve of the audited financial statements of the company ended on 31st December 2019, with the following voting results:
 - Approve: 214,627,491 votes, equal to 100.00 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
 - Abstain: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
- 4) To approve not to allocate profits as legal reserve because the Company had the net loss of Baht 93,193,433.24 and omission of the dividend payment for the operating results of the year 2019. Due to the uncertainty of economic conditions resulted from the COVID-19 outbreak situation, therefore reserve cash flow to the Company's liquidity and working capital in the future, with the following voting results:
 - Approve: 214,627,491 votes, equal to 100.00 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
 - Abstain: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
- 5) To approve the re-appointment of Mrs. Siriphorn Mangkornkarn, Mr. Thawat Treewannakul and Mr. Wutipong Vechayanon who have to retire by rotation as the Company's Directors for another term to replace those director who retired by rotation. The shareholders' meeting has approved with the following voting results:

Directors due to retire by rotation	Type of Directors	Number of votes of shareholders in attendant and casting votes (%)		
		Approve	Disapprove	Abstain
1.Mrs. Siriphorn Mangkornkarn	Chairman and Managing Director	214,627,491 100.00%	0 0.00%	0 0.00%
2.Mr. Thawat Treewannakul	Director	214,627,491 100.00%	0 0.00%	0 0.00%
3.Mr. Wutipong Vechayanon	Independent Director And Member of the Audit Committee	214,627,491 100.00%	0 0.00%	0 0.00%

- 6) To approve the remuneration of the Board of Directors and the Board of Audit Committee for the year 2020, which is the same amount as the previous year as follows:

Remuneration	Remuneration Rate
- Non-Executive Director	20,000 Baht/person/month
- Chairman of Audit Committee	20,000 Baht/month
- Member of Audit Committee	10,000 Baht/person/month

The shareholders' meeting has approved with the following voting results:

- Approve: 214,627,491 votes, equal to 100.00 percent of all votes of shareholders in attendance.
 - Disapprove: votes, equal to 0.00 percent all votes of shareholders in attendance.
 - Abstain: 0 votes, equal to 0.00 percent all votes of shareholders in attendance.
- 7) To approve the appointment of Mr. Thanawut Piboonsawat or Miss Techinee Pornpenpob or Miss Potjanarat Siripipat or Miss Roongnapha Saengchan from Dhamnithi Auditing Co.,Ltd. as the Company's auditor and auditing fees for the year 2020 of Baht 965,000 (Baht Nine hundred sixty-five thousand only), which is the same amount as the previous year, with the following voting results:
- Approve: 214,627,491 votes, equal to 100.00 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
 - Abstain: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
- 8) To approve the amendment of Article 13 of the Company's Articles of Association to comply with the Public Limited Companies Act, (No. 2) B.E. 2544 as amended that public limited companies may buy or hold its own shares and Article 50 to comply with the Emergency Decree on Electronic Meeting B.E. 2563 dated 18th April 2020, the detail as follows:

Article 13. The Company shall not buy, hold or own its own shares or take them in pledge, except for the following:

- (1) The Company may buy back shares from a shareholder who votes against such resolution of the shareholders meeting to amend the Articles of Association regarding the rights to vote and to receive dividend payment, which is unfair in the view of such shareholder.
- (2) The Company may buy back shares for the purpose of financial administration in the case that the Company has retained earnings and excess liquidity, provided that such buyback of shares shall in no way give rise to any financial difficulty to the Company.

In this regard, the buyback of shares by the Company shall be subject to prior approval from the shareholders meeting, except for any buyback of shares representing no more than ten (10) percent of its paid-up capital, which shall be within the scope of power of the Board of Directors to approve such buyback of shares.

Such shares held by the Company will neither be counted to form a quorum of the shareholders meeting nor be eligible to vote and receive dividend payments. The Company must dispose of such shares as bought back by the Company within the period specified by the Ministerial Regulations. Should the Company fail or be unable to dispose of all of those shares bought back by the Company within the period, the Company shall decrease its paid-up capital by way of canceling the listed shares which cannot be disposed of.

The buyback of shares, the disposal of the shares bought back and the cancellation of the shares bought back shall be in accordance with the rules and procedures prescribed by the Ministerial Regulations.

Article 50. In summoning a shareholders meeting, such as the general meeting and extraordinary meeting, the Board of Directors shall prepare a notice of the meeting indicating the place, date, time, agenda, and matters to be proposed to the meeting together with appropriate detail and specific each agenda for acknowledge approve or consider including opinion of the Board of Directors in each agenda and shall summon to all shareholders whose names appeared in the register book of shareholders and forward to the register book of shareholders not less than 7 (seven) days before the meeting date.

Each notice of meeting shall be invited to advertise in Thai newspaper distributed in Bangkok in advance for 3 (three) consecutive days 3 (three) before the meeting date.

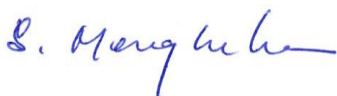
The Board of Directors may determine to hold a shareholders meeting through electronic media and it shall have the same effect as the being held pursuant to legal provided procedure, provided that such meeting shall comply with the rules and procedures under the laws.

The shareholders' meeting has approved with the following voting results:

- Approve: 214,627,491 votes, equal to 100.00 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.
- Abstain: 0 votes, equal to 0.00 percent all votes of shareholders in attendance and casting votes.

Please be informed accordingly.

Sincerely Yours,



Mrs. Siriphorn Mangkornkarn

Managing Director

Company Secretary

Tel. 02 119 3235

Fax.02 119 3233