



No. App_MG200706

21 July 2020

Subject: Report of the utilization of the capital increase from IPO
To: President
The Stock Exchange of Thailand

According to the issue and offer of the ordinary shares for the capital increase by initial public offering (IPO) from AppliCAD Public Company Limited (the Company) during 15, 18 – 19 November 2019 as the total of 80,000,000 shares at the offering price of 2.46 baht per share, the total amount of such capital increase is 196.80 million baht but after deducting the related expenditure of the offering, the remaining amount is 184.01 million baht.

Therefore, the Company would like to report the utilization of the capital increase as of 30 June 2020 as follows;

Unit: Million Baht

| Objective of utilization | Expected amount used | Outstanding balance as of 31 Dec 2019 | Spending amount as of 1 Jan - 30 Jun 2020 | Outstanding balance as of 30 Jun 2020 |
|--|----------------------|---------------------------------------|---|---------------------------------------|
| 1. To invest in the machinery and equipment for the demonstration to the customers such as 3D printers and 3D scanners | 20.00 | 20.00 | - | 20.00 |
| 2. To use as the working capital | 164.01 | 149.82 | 109.88 | 39.94 |
| Total | 184.01 | 169.82 | 109.88 | 59.94 |

Please be informed accordingly.

Yours sincerely

AppliCAD Public Company Limited

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Dr. Isra Akrapitak

Chief Operating Officer