

Somboon Advance Technology Public Company Limited
Somboon Malleable Iron Industrial Company Limited
International Casting Products Company Limited
Somboon Forging Technology Company Limited
Bangkok Spring Industrial Company Limited

129 Moo 2, 15th KM, Bangna-Trad Rd., Bangchalong, Bangplee, Samutprakarn 10540 Thailand
Tel. 02 080 8123 Fax. 02 080 8198

Translation

No. SAT-CS 010/2020

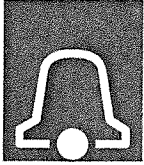
12 June 2020

Subject Notification on the Establishment of the Joint Venture Company

Attention The President
The Stock Exchange of Thailand

Somboon Advance Technology Public Company Limited (the “**Company**”) would like to inform that, on 12 June 2020, the Company and Shenyang Siasun Robot & Automation Co., Ltd. (“**SIASUN**”), being a high-tech listed enterprises with robot and automation equipment as its core, whose main product and business include industrial robot, automated guided vehicle (AGV), automatic ASRS warehouse, smart factory, large automation system, and production line development and etc., have formed a joint venture company as a private limited liability company under the laws of Thailand with the following details.

Name of New Company	Somboon Siasun Tech Co., Ltd.
Objective	Providing full system integration services, by focusing on automotive and automotive parts industry, agriculture machinery industry, and machinery industry in Thailand
Registered Capital	Baht 30,000,000 divided into 300,000 ordinary shares with the par value of Baht 100 per share
Shareholding Structure	1. Company holding 50.0003 %; and 2. SIASUN holding 49.9997 %
Directors	1. Mr. Veerachai Chaochankit 2. Miss Napatsorn Kitaphanich 3. Mr. Nuttakajorn Yanpirat 4. Mr. Qu Daokui 5. Mr. Zhao Ligu 6. Mr. Zhang Jin



SOMBOON GROUP

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This joint venture investment is not deemed as a connected transaction and the size of such transaction does not trigger the report and disclosure requirements fall within the meaning of an acquisition of assets under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004) (as amended) since the size of transaction is 0.16 % of total highest value of consideration paid or received based on the Consolidated Financial Statement as of 31 December 2019 with another transaction entered into by the Company in the past 6 months which is lower than 15%.

Please be inform accordingly.

Sincerely Yours,

-Signature-

(Ms. Napatsorn Kitaphanich)
President

Corporate Secretary Office

Tel 02 080-8123 ext 8270-3