

No. 040/0563

25 May 2020

Subject Notification of adjusting the exercise price and exercise ratio of warrants to purchase new ordinary shares of Hydrotek Public Company Limited No. 1 (HYDRO-W1)

To The Director and Manager
The Stock Exchange of Thailand

As Hydrotek Public Company Limited ("the Company") has been approved by the resolution of the Extraordinary General Meeting of Shareholders No.1 / 2020 on 20 May 2020, the company will issue and offer the newly issued ordinary shares of the company to the existing shareholders according to their shareholding proportion (Right Offering: RO) in the amount of 784,968,760 shares at the ratio of 1 existing share to 1 newly issued shares at the offering price of 0.14 baht per share and determine the list of shareholders entitled to receive the allotment of new ordinary shares in proportion to their shareholding (Right Offering: RO) (Record Date), 27 May 2020.

Set the offering price to existing shareholders of the company according to the proportion of shareholding (Right Offering: RO) at the price of 0.14 baht per share less than 90 percent of the weighted average market value per share of the company's ordinary shares. The market price shall be calculated from the weighted average market value of the shares by the Stock Exchange of Thailand, for a period of not less than 7 business days but not later than 15 business days prior to the date of the offering price of the shares (Weighted average market price between 21 February – 2 March 2020) which the weighted average market value price is 0.21 baht.

The company would like to inform that the allocation of newly issued ordinary shares of the company to the existing shareholders of the company in proportion to their shareholding (Right Offering: RO) will affect the adjustment of the exercise price and the exercise ratio of the warrants and the holders of warrants purchase ordinary shares. No. 1 (HYDRO-W1) due to the conditions of the rights adjustment of the warrants as described in clause 6 (6.2) of terms and conditions of warrants and information warrants to purchase ordinary shares of the company No. 1 (HYDRO-W1). Specify whether the company will adjust the exercise price and / or exercise ratio of the rights to purchase new ordinary shares. When the company offers new ordinary shares to existing shareholders in proportion to their shareholding (Rights Offering) and / or the general public and / or private placement by the average price per share of the newly issued ordinary shares is lower than 90 percent of the

market price per share of the company's ordinary shares. Therefore, the exercise price and exercise ratio of warrants and warrant holders to purchase the newly issued ordinary shares of the company no. 1 (HYDRO-W1) will not be the same as follows:

	Exercise price	Exercise ratio
exercise price and exercise ratio <u>From</u> : (Before the second right adjustment)	1 baht per share (Par value of Baht 1 per share)	1 unit of warrant entitlement the right to purchase 1 ordinary share
exercise price and exercise ratio <u>To</u> : (Effective on 27 May 2020)	1 baht per share (Par value of Baht 1 per share)	2 unit of warrant entitlement the right to purchase 1 ordinary share

Remark:

1. The exercise price shall not be less than the par value of the Company's ordinary shares.
2. Any remainder of the amount calculated from the exercise of less than Baht 1 shall be eliminated.
3. Any fractional share to be received from the exercise shall be eliminated.

Therefore, the second exercise date is 1 June 2020.

Please be informed accordingly.

Yours Sincerely,

Hydrotek Public Company Limited.

-Signed-

(Mr,Sarun Yansopananan)

Chief Executive Officer

Authorized director