



Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000

(Translation)

DD/CP/1D/350

25 May 2020

Subject : The Reduction of Shareholding Percentage held by Ministry of Finance in
Thai Airways International Public Company Limited

To : President,
The Stock Exchange of Thailand

Thai Airways International Public Company Limited (the "**Company**") would like to inform that the Company was informed by the Ministry of Finance, the major shareholder of the Company by holding 1,113,931,061 of the Company's shares (which is equal to 51.03 percent of the total number of the Company's issued and paid-up shares) that, on 22 May 2020, the Ministry of Finance reduced its shareholding percentage in the Company to be lower than 50 percent of the total number of the Company's issued and paid-up shares by disposing 3.17 percent of the total number of the Company's issued and paid-up shares to Vayupak Fund 1. In this connection, the Ministry of Finance will still be the major shareholder of the Company and holds 47.86 percent of the Company's total issued and paid-up shares. After the reduction of shareholding percentage held by the Ministry of Finance in the Company, the Company shall cease to be a state enterprise under the relevant laws.

Please be informed accordingly.

Sincerely yours,

(Chakkrit Parapuntakul)

The Second Vice Chairman,
Acting President

Corporate Secretariat Department

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