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Ref: CS16/2020

April 10, 2020

Subject: The registration of the change in the par value of the Company's shares

To: President  
The Stock Exchange of Thailand

The 2020 Annual General Meeting of Shareholders of Gulf Energy Development Public Company Limited (the "Company") held on April 8, 2020 has passed the resolution approving the change in the par value of the Company's shares from 5 Baht per share to 1 Baht per share and the amendment to Clause 4 of the Company's Memorandum of Association to be in accordance with the change in the par value of the Company's shares.

The Company would like to inform that the Company has completed the registration process with respect to the change in the par value of the Company's shares with the Department of Business Development, Ministry of Commerce on April 9, 2020. The details of such change in the par value are as follows:

Description	Prior to the Change in the Par Value	After the Change in the Par Value
Registered Capital (Baht)	10,666,500,000	10,666,500,000
Paid-up Capital (Baht)	10,666,500,000	10,666,500,000
Par Value (Baht per Share)	5	1
Number of Shares	2,133,300,000	10,666,500,000

Please be informed accordingly.

Yours Sincerely,  
Gulf Energy Development Public Company Limited

- Signed -

(Ms. Yupapin Wangviwat)  
Executive Director and Chief Financial Officer