

Ref. No. 0463/22E

April 8, 2020

Subject: Extension of Investment Period in the New Coal Mining Concession in Indonesia

Attn: President
The Stock Exchange of Thailand

Ref: Company's Letter No. 0163/01E dated January 2, 2020

As Lanna Resources Public Co., Ltd. ("LANNA") had entered into an agreement on December 27, 2019 to extend the period for LANNA to invest in the new coal mining concession project in Indonesia of PT. Pesona Khatulistiwa Nusantara ("PKN") for three more months until March 30, 2020, having details in the reference letter.

Due to the outbreak situation of the coronavirus disease 2019 (COVID-19) both in Thailand and Indonesia, as a result, the relevant parties were unable to proceed successfully within the period that was previously specified on March 30, 2020; therefore, the relevant parties has entered into an agreement on March 27, 2020 to extend the period for LANNA to invest in the new coal mining concession project in Indonesia of PKN for two more months until May 31, 2020, in order for LANNA to conduct complete and definite due diligence of information on the investment project for decision making purpose.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Saharat Vatanatumrak)
Company Secretary