



PTT Global Chemical Public Company Limited

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Registration No. 0107554000267

(Translation)

Ref. No. 01 – 176 / 2020

April 1, 2020

Subject : Postponement of the 2020 Annual General Meeting of Shareholders (AGM) and Approval of the Interim Dividend Payment

To : President,
The Stock Exchange of Thailand

Cc : Secretary-General of the Office of the Securities and Exchange Commission

Ref : Letter No. 01-157/2020, dated March 26, 2020, Subject : Notice of Change of Venue for the 2020 Annual General Meeting of Shareholders and Precautionary Measures for Holding the Meeting under the Coronavirus Disease 2019 (COVID-19) Outbreak

Reference is made to the Notification of PTT Global Chemical Public Company Limited (the Company) that the 2020 Annual General Meeting of Shareholders (AGM) will be held on Thursday, April 9, 2020 at 09.00 hours, which the Venue was changed to be at the Synergy Hall, 6th Floor, Building C, The Energy Complex, 555/3 Vibhavadi - Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900, including the Notice of the Precautionary Measures for Holding the Meeting under the Coronavirus Disease 2019 (COVID-19) Outbreak.

According to the announcement made by the Bangkok Metropolitan Administration dated March 27, 2020, Subject : Temporary Closure of the Premises (No.4), requesting the temporary closure of meeting venues, banquet functions or any places with similar purpose from March 28, 2020 onwards. In order to minimize the risk of widespread of infectious disease in various areas, the Board of Directors at the Extraordinary Meeting No. 2/2020, held on April 1, 2020 has considered all concerned matters and passed the resolutions as follows:

1. To approve the postponement of the 2020 AGM of the Company indefinitely, which was originally scheduled on Thursday, April 9, 2020 at the Synergy Hall, 6th Floor, Building C, the Energy Complex, 555/3 Vibhavadi - Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900. The Company will determine the new schedule for the 2020 AGM as soon as the COVID-19 outbreak has ceased or alleviated. By that time, the new AGM date and the meeting agenda will be announced. Accordingly, the Board of Directors has determined to cancel the former schedules and agendas of the 2020 AGM initially set on Thursday, April 9, 2020 and the record date for the rights to attend the meeting (XM) schedules on March 2, 2020, but to keep the date of the rights to receive dividends (XD) for the payment of interim dividends. Such postponement will not cause any significant effect to the Company's business operation and shareholders' rights to receive the dividend.

2. To approve the payment of an interim dividend from the Company's profit at the rate of 1.00 Baht per share, totaling approximately 4,487 million Baht, allocated from the unappropriated retained earnings as of December 31, 2019, as follows:

- (1) Dividend of 0.42 Baht per share, paid from the taxable profit at tax rate of 10 percent, which the individual shareholders are subjected to withholding tax of 10 percent, but are entitled to claim tax credit at 10/90 of the dividend.
- (2) Dividend of 0.40 Baht per share, paid from the taxable profit at tax rate of 20 percent, which the individual shareholders are subjected to withholding tax of 10 percent, but are entitled to claim tax credit at 20/80 of the dividend.
- (3) Dividend of 0.18 Baht per share, paid from the taxable profit at tax rate of 30 percent, which the individual shareholders are subjected to withholding tax of 10 percent, but are entitled to claim tax credit at 30/70 of the dividend.

The interim dividend will be paid on April 28, 2020 for the shareholders whose name are listed on record date on March 2, 2020, as previously notified.

The Board of Directors has approved the interim dividend payment to reduce the impact from the indefinite postponement of the meeting. With the interim dividend payment at the rate of 1.00 Baht per share, combined with the interim dividend payment for the first half of the year 2019, which was paid on September 13, 2019 at the rate of 1.00 Baht per share, totaling approximately 4,508 million Baht, the total dividend payment derived for the operating results in the year 2019 at the rate of 2.00 Baht per share amounting to 8,995 million Baht, allocated from the unappropriated retained earnings of the Company. The Company will report the interim dividend payment in the next Meeting.

The Company apologizes for the short notice of this announcement on the postponement of the Annual General Meeting of Shareholders. In the meantime, the Company will closely monitor the situation of COVID-19 outbreak as well as consider alternatives allowed by the laws to be able to hold the Annual General Meeting of Shareholders as soon as is deemed practicable.

Please be informed accordingly.

Yours sincerely,



(Kongkrapan Intarajang)
Chief Executive Officer

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